



November 19, 2022

To,  
The General Manager,  
Deptt of Corporate Services,  
**BSE Limited,**  
P.J. Tower, Dalal Street,  
Mumbai – 400001

To,  
The Vice President,  
**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051

**Equity Scrip code: 543249**  
**Debt Scrip code: 973928**

**Scrip Symbol: TARC**

**Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that SEBI has passed an order dated November 18, 2022 imposing a penalty of Rs. 18 Lakh on TARC Limited under Section 23E of the Securities Contracts (Regulation) Act, 1956. The enforcement of the said order with respect to penalty imposed is subject to the outcome of the appeal filed by SEBI before the Supreme Court of India vide civil appeal no. 4741 of 2021. The said order is being reviewed and shall be dealt suitably as per advice of legal counsel.

This is for your information and record.

Thanking you

For **TARC Limited**

Amit Narayan  
**Company Secretary**  
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