

## PUBLIC ANNOUNCEMENT F

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Our Company was initially incorporated as a Public Limited company namely "Anant Raj Global Limited" and

The Compa

Registere

Tel: 0124

Corporate Add

**STATUTORY ADVERTISEMENT ISSUED IN COMPLIANCE OF SEBI CIRCULAR NO. CFD/DIL3/CIR/2017/21 DATED 10TH MARCH, 2017 TO THE GRANT OF PERMISSION BY SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) VIDE THEIR LETTER NO. SEBI/HO/CFD/**

**1. About the Scheme of Arrangement**

The National Company Law Tribunal, Chandigarh Bench, Chandigarh vide its order dated August 24, 2020 has approved the Comp Anant Raj Agencies Private Limited stands amalgamated with Anant Raj Limited and thereafter the Project Division of Anant Raj 232 and other applicable provisions of the Companies Act, 2013. The Scheme was made effective w.e.f. August 25, 2020. In accordance of India Limited ("NSE") (hereinafter refer to as "Stock Exchanges").

**The Company has received In-Principle listing approval for listing of its equity shares on NSE and BSE vide their letter no. N of Securities Contracts (Regulation) Rules 1957 from SEBI vide their letter no. SEBI/HO/CFD/DILII/RD/RP/OW/2020/198**

**2. Details of Name and Object Clause**

Our Company Anant Raj Global Limited was incorporated as a public limited company on September 1, 2016 under the Companies office at G002, MACEO, Sector-91, Gurugram, Haryana-122505.

**Main objects of Anant Raj Global Limited as disclosed in scheme and set out in Memorandum of Association of the compa**

The objects for which our Company has been established are set out in the Memorandum of Association. The main objects are s

1. To purchase, acquire, deal, take on lease or in exchange or in any other lawful manner in any area, land, buildings, structures housing, apartments and residential complexes and buildings, under group housing schemes or otherwise, equip the same with town planners, colonizers, civil contractors and to undertake any residential, commercial, retail, institutional infrastructure, hospitals, Parks, township construction, either independently or jointly in partnership, joint venture or agency or on sub contract basis. Further airways, ports, transport systems, bridges and other communication systems, or storage or transmission or distribution of power level infrastructure, subject to the restrictions or limitations mentioned in any law for the time being in force.
2. To sell, lease, rent, grant licenses, easements and other rights over and in any other manner deal with or dispose off the unc
3. To purchase, take on lease or tenancy or in exchange, hire, take options, takeover or otherwise acquire for any estate of interest of any kind which may appear to be necessary or convenient for any business of the Company.
4. To establish, build, own, operate, undertake and carry on the business of Hoteliers, Moteliers, Holiday campuses, Hotels Res Inns, Hotels, Service Apartments, Taverns, Caravansary Apartments, Bungalows, Flats, Lodges, Heritages, Villas, Cottages, accommodation of customers, tourists, pilgrims, visitors and guests.
5. To establish, own, build, alter, adapt, construct, repair, uphold, maintain, fit up and furnish any property for the purpose of m Gymnasiums, Billiard Card Rooms, Sanitoriums, Gardens, Swimming Pools, Reading Rooms, Card Rooms, Theaters, Cinem gatherings of all descriptions and to let out on lease or otherwise the whole or any part of the property of the Company for a
6. To produce, manufacture, refine, treat, cure, process, prepare, import, export, purchase, sell and generally deal in all kinds of til in particular but not limiting the generality of the foregoing, wall tiles, floor tiles, roofing tiles, porcelain tiles, earthenware, po purchase of above products and to manufacture, refine, treat, cure or subject to any process, prepare, import, export, purcha
7. To produce, manufacture, refine, treat, cure, process, prepare, import, export, purchase, sell, prospect for taking on lease, exa minerals, ores, sands, coals, metals, stones, artificial stones, colours, ceramic colours, frits, glazes, pigments, opacifiers, oxides required for the manufacture, examination, storage, sale and purchase of the above products.
8. To produce, manufacture, design, fabricate, assemble, prepare, import, export, purchase, sell and generally to deal in all kin
9. To acquire from all, sell to any person, firm or body corporate or unincorporated whether in India or elsewhere, technical an

MONDAY, DECEMBER 14, 2020

1	Institutions					
(a)	Mutual Fund	0	0	0	0	
(b)	Venture Capital Funds	0	0	0	0	
(c)	Alternate Investment Funds	0	0	0	0	
(d)	Foreign Venture Capital Investors	0	0	0	0	
(e)	Foreign Portfolio Investors	0	0	0	0	
(f)	Financial Institutions / Banks	0	0	0	0	
(g)	Insurance Companies	0	0	0	0	
(h)	Provident Funds/ Pension Funds	0	0	0	0	
(i)	Any Other	0	0	0	0	
	Sub Total(B)(1)	0	0	0	0	
2	Central Government/ State Government(s)/ President of India	0	0	0	0	
	Sub Total(B)(2)	0	0	0	0	
3	Non- Institutions					
(a)	i. Individual shareholders holding nominal share capital up to Rs.2 lakhs	0	0	0	0	
	ii. Individual shareholders holding nominal share capital in excess of Rs.2 lakhs	0	0	0	0	
(b)	NBFCs registered with RBI	0	0	0	0	
(c)	Employee Trusts	0	0	0	0	
(d)	Overseas Depositories (holding DRs)	0	0	0	0	
(e)	Any Other	0	0	0	0	
	Other - Body Corp	0	0	0	0	
	Sub Total (B)(3)	0	0	0	0	
	Total Public Shareholding (B) = (B)(1)+(B)(2) +(B)(3)	0	0	0	0	

Table IV- Stater

Category	Category & Name of shareholders	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total shares
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1	Institutions					
(a)	Mutual Fund	0	0	0	0	
(b)	Venture Capital Funds	0	0	0	0	
(c)	Alternate Investment Funds	0	0	0	0	
(d)	Foreign Venture Capital Investors	0	0	0	0	
(e)	Foreign Portfolio Investors	21	19711235	0	0	19711
	GOVERNMENT OF SINGAPORE	1	12403490	0	0	12403
(f)	Financial Institutions/ Banks	2	51000	0	0	51000
(g)	Insurance Companies	0	0	0	0	
(h)	Provident Funds/Pension Funds	0	0	0	0	
(i)	Any Other (Specify)	0	0	0	0	
	Sub Total(B)(1)	23	19762235	0	0	19762
2	Central Government/ State Government(s)/ President of India	0	0	0	0	
	Sub Total (B)(2)	0	0	0	0	
3	Non- Institutions					
(a)	Individuals					
	i. Individual shareholders holding nominal share capital up to Rs.2 lakhs	43400	36171647	0	0	36171
	ii. Individual shareholders holding nominal share capital in excess of Rs.2 lakhs	46	22764849	0	0	22764
	JHUNJHUNWALA RAKESH RADHESHYAM	1	10000000	0	0	10000
(b)	NBFCs registered with RBI	0	0	0	0	
(c)	Employee Trusts	0	0	0	0	
(d)	Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0	
(e)	Any Other (Specify)					
	i) Bodies Corporate	324	12150995	0	0	12150
	ii) Non Resident Indians	710	8351778	0	0	8351
	Vijay Kumar Patel	1	4257726	0	0	4257
	iii) Overseas Corporate	0	0	0	0	

						7. ANC Contracting India Private Limited (Ceased on 11.05.2019) 8. Thomas Bennett Schmidlin Facade Private Limited 9. Indian Prochem Solutions Private Limited (Ceased on 11.05.2019)
Ms. Sushmaa Chhabra A-2, Associated Appts., I P Extn, Delhi 110092	01727941	ACSPC9301L	62	29/08/2018	Director	1. Anant Raj Limited
Mr. Brajindar Mohan Singh House No. 265, Majithia Enclave Near ITI, Patiala, Punjab - 147001	02143830	ADHPS5481M	73	10/11/2016	Director	1. Anant Raj Limited 2. Rollatainers Limited 3. Metalyst Forgings Limited 4. Castex Technologies Limited 5. Barista Coffee Company Limited 6. Rose Realty Private Limited 7. Hamara Realty Private Limited 8. Boutonniere Hospitality Private Limited 9. Metro Tyres Limited (Ceased on 11.05.2019)

**Details of Key Managerial Personnel :**

Name	Qualification	Age (in years)	Experience (in years)	Date of Appointment
Mr. Ashok Sarin	Graduate	79	51	28th May 2018
Ms. Aarti Arora	Chartered Accountant	44	22	28th August 2018
Mr. Amit Narayan	Company Secretary	44	14	28th August 2018

**8. Business Model/Business Overview and Strategy:**

Anant Raj Global Limited through the Project division erstwhile held in Anant Raj Limited which is one of the top Real Estate Company in the Country, is one of the leading Real Estate Companies in Delhi. Anant Raj Limited was incorporated in 1985 and is listed on BSE & NSE with a market capitalization of around Rs. 1000 Crore. It has been a profit making company since its inception. The Group has successfully delivered over 20,000 residential apartments and more than 8 mn sq ft of Commercial, Retail, SEZ, IT Parks, Hospitals and Institutions. The Company has undergone a demerger, whereby the Project division, with all its assets and liabilities, is transferred to a new entity under the name of "Anant Raj Global Limited". The demerger comprises transfer of assets forming part of Anant Raj Limited along with assets that are transferred through transfer of subsidiary companies. This basically comprises of all the assets of Delhi NCR that have immense valuation and enormous growth for Anant Raj Global Limited in the foreseeable future. Anant Raj Global Limited currently operates in the Real Estate sector comprising Residential, Commercial, Hospitality along with a developable land bank of over 500 acres across prime locations of Delhi NCR region. Anant Raj Global Limited generates revenue from various streams like lease rentals, project sales, sales of land and compensation of land acquisitions with a projected turnover of over Rs. 5,500 Crores.

**Projects of Anant Raj Global Limited; Current & Upcoming:**

- (i) MACEO- Residential Group Housing Projects at Sector 91, Gurugram spread over in 15.575 acres comprising 16 Towers 788 apartments of which over 350 are handed over.
- (ii) Moments Mall, Kirti Nagar, New Delhi is located on one of the key arterial road connecting West Delhi to Central and South Delhi. It is spread over a large area.
- (iii) Ultra-Luxury Residences, spread over 2.39 acres of prime land located at main Aurobindo Marg, Hauz Khas, New Delhi.
- (iv) High End Group Housing Project admeasuring 2.95 acres located in Rajokri, adjacent to Indira Gandhi International Airport.
- (v) Development of Commercial Shopping Centre with saleable area of around 8,50,000 sq ft spread over 6.95 acre land in the populated area of Sec 63 A.
- (vi) Development of a Mixed Use Hotel and Commercial space spread over 7.23 acre located in close proximity of the Indira Gandhi International Airport on the Eastern Peripheral Highway.
- (vii) Redevelopment of a Mixed Use Hotel and Commercial space spread over 5.01 acre located in Mehrauli, New Delhi.
- (viii) Expansion of an existing motel on a land admeasuring 7.37 acres and located in Chattarpur- Mehrauli Road, New Delhi.
- (ix) Development of a 4 storey Multiplex located in Mayur Vihar, East Delhi.
- (x) IT Park/Warehousing, at the Company's 25 Acre Land Parcel located along the Eastern Peripheral Highway in Greater Noida, in close proximity of the Eastern Peripheral Highway.
- (xi) Manesar Industrial Township, Off KMP Expressway, Gurgaon.
- (xii) Delhi Industrial Park, Off NH1, New Delhi located on the main Delhi Chandigarh Highway.

**9. Reasons for the Arrangement :**

**Current liabilities**

Financial liabilities		
Borrowings	16	1,474.52
Other financial liabilities	17	28,501.50
Trade payables	18	
a Total outstanding dues of Micro & Small Enterprises		
b Other than Micro & Small Enterprises		1,250.65
Other current liabilities	19	37,188.43
Provisions	20	43.25
<b>Total current liabilities</b>		<b>68,458.36</b>
<b>Total equity and liabilities</b>		<b>2,92,375.79</b>

**Accounting Policies and Notes to Accounts**

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The accompanying notes form an integral part of the interim condensed standalone financial statements.

As per our report of even date.

For Doogar & Associates  
Chartered Accountants  
Firm Registration No. 000561N  
Sd/-

M. S. Agarwal  
Partner  
Membership no. 086580  
UDIN:20086580AAAAEI1028  
New Delhi  
December 10, 2020

For and on behalf of board of directors

Sd/-  
Anil Sarin  
Chairman  
DIN: 00016152

Sd/-  
Aarti Arora  
Chief Financial Officer

Sd/-  
Amar Sarin  
Director  
DIN: 000159  
Sd/-  
Amit Narayan  
Company Secretary  
ACS: 20094

**ANANT RAJ GLOBAL LIMITED****INTERIM CONDENSED STATEMENT OF STANDALONE PROFIT AND LOSS FOR THE PERIOD April 1, 2020 to JUNE 30, 2020**

Particulars	Notes	For the period ended June 30, 2020 (Audited)
<b>INCOME</b>		
Revenue from operations	21	2,541.38
Other income	22	123.22
<b>Total income</b>		<b>2,664.60</b>
<b>EXPENSES</b>		
Cost of sales	23	2,115.51
Employees benefit expense	24	243.55
Finance costs	25	148.56
Depreciation and amortisation	3	43.59
Other expenses	26	101.81
<b>Total expenses</b>		<b>2,653.02</b>
<b>Profit before tax</b>		<b>11.58</b>
Less/(Add): Tax expense	27	-
Current tax		-

For performance obligations where any of the above conditions are not met, revenue is recognised at the point in time at which the performance obligation is satisfied.

Revenue is recognised either at point of time or over a period of time based on various conditions as included in the contracts with customers.

**Point of Time:**

**Revenue from real-estate projects**

Revenue is recognised at the Point inTime w.r.t. sale of real estate units, including land, plots, apartments, commercial units, development rights as and when the control passes on to the customer which coincides with handing over of the possession to the customer.

**Over a period of time:**

Revenue is recognised over period of time for following stream of revenues:

**Revenue from Co-development projects**

Co-development projects where the Company is acting as contractor, revenue is recognised in accordance with the terms of the co-developer agreements. Under such contracts, assets created does not have an alternative use for the company and the Company has an enforceable right to payment. The estimated project cost includes construction cost, development and construction material, internal development cost, external development charges, borrowing cost and overheads of such project.

The estimates of the saleable area and costs are reviewed periodically and effect of any changes in such estimates is recognized in the period such changes are determined. However, when the total project cost is estimated to exceed total revenues from the project, the loss is recognized immediately.

**Rental and Maintenance income**

Revenue in respect of rental and maintenance services is recognised on an accrual basis, in accordance with the terms of the respective contract as and when the Company satisfies performance obligations by delivering the services as per contractual agreed terms.

**Other operating income**

Income from forfeiture of advance and interest from banks and customers under agreements to sell is accounted for on an accrual basis except in cases where ultimate collection is considered doubtful.

**ii) Volume rebates and early payment rebates**

The Company provides move in rebates/ early payment rebates/ down payment rebates to the customers. Rebates are offset against amounts payable by the customer and revenue to be recognised. To estimate the variable consideration for the expected future rebates, the Company estimates the expected value of rebates that are likely to be incurred in future and recognises the revenue net of rebates and recognises the refund liability for expected future rebates.

**iii) Contract balances**

**Contract assets**

A contract asset is the right to consideration in exchange for goods or services transferred to the customer. If the Company performs by transferring goods or services to a customer before the customer pays consideration or before payment is due, a contract asset is recognised for the earned consideration that is conditional.

**Trade receivables**

A receivable represents the Company's right to an amount of consideration that is unconditional (i.e., only the passage of time is required before payment of the consideration is due). Refer to accounting policies of financial assets in section 2.2 (s) Financial instruments - initial recognition and subsequent measurement.

**Contract liabilities**

A contract liability is the obligation to transfer goods or services to a customer for which the Company has received consideration (or an amount of consideration is due) from the customer. If a customer pays consideration before the Company transfers goods or services to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier). Contract liabilities are recognised as revenue when the Company performs under the contract.

**h) Cost of revenue**

**Cost of real estate projects**

Cost of constructed properties other than SEZ projects, includes cost of land (including cost of development rights/ land under agreements to purchase), estimated internal development costs, external development charges,

is authorised and the dist  
is authorised when it is a  
Non-cash distributions ar  
directly in equity.  
Upon distribution of non  
the assets distributed is

**p) Provisions, contingen**

Provisions are recogniz  
probable that an outflow  
estimate of the amount o  
the time value of money  
When discounting is us  
When the Company exp  
but only when the reimbu  
and loss net of any reimbu

**q) Onerous contracts**

If the Company has a co  
before a separate provis  
occurred on assets dedi  
Anonerous contract is a  
it has the contract) of me  
it. The unavoidable cost  
of fulfilling it and any cor  
These estimates are rev

Contingent liability is di  
Possible obligations wh  
Present obligations arisi  
obligation or a reliable e  
Contingent assets are n  
is disclosed.

**r) Leases**

The Company assesses  
right to control the use o  
**Company as a lessee**  
The Company applies a  
of low-value assets. The  
the right to use the unde

**Right-of-use assets**

The Company recognises  
available for use). Right-  
adjusted for any re-meas  
recognised, initial direc  
incentives received. Rig  
If ownership of the lease  
purchase option, deprec  
The right-of-use assets

**Lease liabilities**

At the commencement  
payments to be made o  
payments) less any leas  
expected to be paid unde  
reasonably certain to ha

## Notes - 3 "Investment Property, Property, plant and equipment and Capital work-in-progress"

	Investment property			Land & site development Rs.in lakh	Buildings Rs.in lakh	Plant and machinery Rs.in lakh
	Land & site development Rs.in lakh	Building and site development Rs.in lakh	Total Rs.in lakh			
<b>Restated gross carrying value:</b>						
<b>At April 01, 2020</b>	42,093.96	9,742.64	<b>51,836.60</b>	27,934.08	-	-
Additions	850.00	-	<b>850.00</b>	-	-	-
Disposals	124.85	-	<b>124.85</b>	-	-	-
<b>At June 30, 2020</b>	<b>42,819.12</b>	<b>9,742.64</b>	<b>52,561.75</b>	<b>27,934.08</b>	-	-
<b>Restated depreciation and Impairment: At April 01, 2020</b>	-	1,365.37	<b>1,365.37</b>	-	-	-
Depreciation during the year	-	33.70	<b>33.70</b>	-	-	-
<b>At June 30, 2020</b>	-	<b>1,399.06</b>	<b>1,399.06</b>	-	-	-
<b>Net Book Value:</b>						
<b>At June 30, 2020</b>	<b>42,819.12</b>	<b>8,343.57</b>	<b>51,162.69</b>	<b>27,934.08</b>	-	-
At March 31, 2020	42,093.96	8,377.27	50,471.23	27,934.08	-	-

## (i) Amounts recognised in Statement of Profit and Loss for investment properties

Particulars	As at June 30, 2020 (Audited) Rs. in lakh	As at March 31, 2020 (Restated) Rs. in lakh
Rental income	3.00	723.00
Depreciation	33.70	137.38

Particulars
<b>4 Investments</b>
<b>Unquoted</b>
In equity instrument-Unquoted
Subsidiaries
In preference shares-Unquoted
Subsidiaries
In partnership firm <sup>^</sup>
Deemed investment <sup>^</sup>

<sup>^</sup> Refer to Note-4.1 <sup>^^</sup> Re

## Note No. 4.1 - Non Current Investment in subsidiaries and associates

Sr. No.	Name of the body corporate	Country of incorporation	Paid up value per share Rs.	Extent of holding (%)	
				As at June 30, 2020	As at March 31, 2020
In equity instruments (At cost) (Unquoted, fully paid up)					
<b>(a) In subsidiaries</b>					
1	Anant Raj Hotels Ltd.	India	10	100%	100%
2	Anant Raj Infrastructure Pvt. Ltd.	India	10	100%	100%
3	Anant Raj Projects Ltd.	India	10	100%	100%
4	BBB Realty Pvt. Ltd.	India	10	100%	100%
5	Bolt Properties Pvt. Ltd.	India	10	100%	100%
6	Echo Buildtech Pvt. Ltd.	India	10	100%	100%
7	Elegant Buildcon Pvt. Ltd.	India	10	100%	100%
8	Elegant Estates Pvt. Ltd.	India	100	100%	100%
9	Elevator Buildtech Pvt. Ltd.	India	10	100%	100%
10	Elevator Promoters Pvt. Ltd.	India	10	100%	100%

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- (b) The aforesaid terms loans of Rs. 1,798.38 lakhs will be repayable in 3 (three) years and 9 (nine) months in monthly installments.
- viii) Vehicle loans form vehicle finance companies and banks**
- (a) Vehicle loans of Rs. 93.82 lakhs ( Rs. 95.35 lakhs ) are secured against hypothecation of respective vehicles. The aforesaid vehicle loans are repayable on equated monthly installments over different periods till September, 2024.
- ix) Loan from related parties represent non-interest bearing unsecured loans obtained from its directors, which loans are repayable wherever stipulated or as mutually agreed. There is no repayment of principal or payment of interest due by the Company as at the period end.

Particulars	As at June 30, 2020 (Audited) Rs. in lakh	As at March 31,2020 (Restated) Rs. in lakh
<b>17 Other financial liabilities</b>		
<b>Non-current</b>		
Security deposits from customers	487.62	465.27
<b>(a)</b>	<b>487.62</b>	<b>465.27</b>
<b>Current</b>		
Current maturities of long term debts	26,416.80	26,416.80
Interest accrued and due on borrowings	1,380.44	654.02
Interest accrued but not due on borrowings	48.78	269.32
Security deposits from suppliers	506.94	510.96
Security deposits from customers	-	-
Employees salary and other benefits	148.54	122.36
<b>(b)</b>	<b>28,501.50</b>	<b>27,973.46</b>
<b>(a)+(b)</b>	<b>28,989.12</b>	<b>28,438.74</b>

Particulars	As at June 30, 2020 (Audited) Rs. in lakh	As at March 31,2020 (Restated) Rs. in lakh
<b>18 Trade payables</b>		
Total outstanding dues of micro enterprises and small enterprises:	-	-
Total outstanding dues of trade payables and acceptances other than above	1,250.65	1,264.46

The information as required to be disclosed under The Micro, Small and Medium Enterprises Development Act, 2006 ("the Act") has been determined to the extent such parties have been identified by the company, on the basis of information and records available with them. This information has been relied upon by the auditors.

Particulars	As at June 30, 2020 (Audited)	As at March 31,2020 (Restated)
a The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;		
Prncipal Amount	-	-
Interst due	-	-
b The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
c The amount of interest due and payable for the period of delay in making payment which have been paid but beyond the appointed day during the year) but without adding the interest specified under the	-	-

**28 CONTINGENT LIABILITIES**  
(to the extent not provided for)  
(i)(a) Claims against the Company  
(b) Disputed demands  
\*Amounts are net of provisions  
may be levied if the Company is  
(ii) Guarantees given by the Company  
(a) Guarantees given by the Company  
The above balances are  
(iii) Borrowings by the Company

**29 Capital and other reserves**  
Estimated amount of provisions  
and not provided for

**30** The construction of the building at 1A, Manesar, Gurugram, is under litigation at the Hon'ble Court of Industrial and Infrastructural Disputes before HSIIDC and the amount is recoverable from HSIIDC.

**31** Balances grouped under "Other payables" are subject to confirmation.

**32 Retirement Benefits**  
(i) In accordance with the provisions of India, the Company has provided for retirement benefits.  
(ii) The disclosure of retirement benefits is as follows:  
(a) Change in defined benefit plan Particulars

Projected benefit obligation  
"Project Division"  
Current service cost  
Interest cost  
Past service cost  
Actuarial (gain)/loss  
Benefits paid  
Projected benefit obligation of the year  
(b) The fair value of the plan assets  
(c) Net periodic pension cost  
Particulars



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In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current period.

Particulars	As at June 30, 2020 (Audited) Rs. in lakh	As at March 31, 2020 (Restated) Rs. in lakh
<b>Categories of financial instruments</b>		
<b>Financial assets</b>		
Financial assets at amortised cost		
<b>Non-current</b>		
Investments	56,615.25	56,615.25
Trade receivables	-	-
Other bank balances	2,336.14	2,336.14
Loans	2,066.57	1,996.69
Others financial asset	35,112.23	35,111.39
	96,130.19	96,059.47
<b>Current</b>		
Trade receivables	146.87	10.11
Cash and cash equivalents	41.80	169.80
Loans	11,434.18	11,548.68
Other financial asset	3,077.55	3,041.15
	14,700.40	14,769.74
Financial liabilities at amortised cost		
<b>Non-current</b>		
Borrowings	75,197.21	72,384.54
Other financial liabilities	487.62	465.27
	75,684.82	72,849.81
<b>Current</b>		
Borrowings	1,474.52	1,319.02
Trade payables		
a Total outstanding dues of Micro & Small Enterprises		
b Other than Micro & Small Enterprises	1,250.65	1,264.46
Other financial liabilities		
	28,501.50	27,973.46
	31,226.68	30,556.94

## 37 Fair value measurements

The Company uses the following hierarchy for determining and/or disclosing the fair value of financial instruments by valuation techniques:

The following is the basis of categorising the financial instruments measured at fair value into Level 1 to Level 3

- Level 1: This level includes financial assets that are measured by reference to quoted prices (unadjusted) in active markets for identical assets or liabilities
- Level 2: This level includes financial assets and liabilities, measured using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).
- Level 3: This level includes financial assets and liabilities measured using inputs that are not based on observable market data (unobservable inputs).

Fair values are determined in whole or in part, using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

Trade receivables, cash & cash equivalents, other bank balances, loans, other current financial assets, trade payables and other current financial liabilities: Approximate their carrying amounts largely due to short-term maturities of these instruments.

Management uses its best judgment in estimating the fair value of its financial instruments. However, there are inherent

## LIABILITIES

Non-current Liabilities  
Financial liabilities  
Borrowings  
Other financial liabilities  
Provisions

## Current Liabilities

Financial liabilities  
Borrowings  
Trade payables  
a Total outstanding  
b Other than Micro &  
Other financial liabilities  
Other current liabilities  
Provisions

## Total Liabilities (B)

Net assets transferred

The above re-stated

d) In accordance with the  
IndAS Financial Stat  
occurred from beginn  
31,2020 and Profit &  
pertaining to project

Particulars

## ASSETS

Non-current assets  
Property, plant & equipment  
Capital work-in-progress  
Investment properties  
Intangible Assets  
Financial assets  
Investments  
Trade receivables  
Loans  
Other financial assets  
Other bank balances  
Deferred tax assets  
Other non-current assets  
Total non-current assets

## Current assets

Inventories  
Financial assets  
Trade receivables  
Cash and cash equivalents  
Other bank balances  
Loans  
Other financial assets  
Other current assets

## Total current assets

## Total assets

## EQUITY AND LIABILITIES

Equity  
Share capital  
Reserves & surplus



**(V) ELEVATOR PROPERTIES PRIVATE LIMITED**

Elevator Properties Private Limited was incorporated as a private limited company under the provision of the Companies Act, 1956 with the Registrar of Companies N C T of Delhi and Haryana vide certificate of incorporation dated 24th day of April, 2007. The corporate identification number is U45400DL2007PTC162486.

**Capital Structure as on November 30, 2020**

Share Capital	No. of Shares	Amount (Rs.)
<b>Authorized Capital</b>		
Equity Shares of Rs. 10/- each	50,000	5,00,000
<b>Issued, Subscribed and Paid-Up Capital</b>		
Equity Shares of Rs. 10/- each	50,000	5,00,000

**Shareholding Pattern as on November 30, 2020**

Category	No. of Shares Held	% of Paid up Capital
<b>Promoter and Promoter Group</b>	50,000	100%
Public	Nil	Nil

**Financial Performance on basis of last three years are mentioned below:**

(Rs. in Lakh)

Particulars	For the year Ended (Audited)		
	March 31, 2020 (Unaudited)	March 31, 2019	March 31, 2018
<b>Equity capital</b>	5.00	5.00	5.00
<b>Reserves and surplus (excluding revaluation)</b>	115.19	101.05	87.61
<b>Total Income</b>	19.79	22.86	21.47
<b>Profit/(Loss) after tax</b>	14.15	13.44	14.37
<b>Earnings per share (Rs.)</b>	28.29	26.88	28.75
<b>Net Worth</b>	120.19	106.05	92.61

**15. Internal Risk Factors**

**(i) Our Company is involved in legal proceedings which may affect our business and financial condition.**

In the ordinary course of our business our Company is involved in legal proceedings including disputes, Litigations or arbitrations or other proceedings and may face proceedings in the future which could result in costs and a diversion of effort. The Company uses ethical business practices to ensure minimum possible litigation including public interest litigation. The outcome of such proceedings is beyond the control of the Company and this is therefore a risk factor that could adversely affect our business, operations and financial condition.

**(ii) Our debt financing agreements contain restrictive covenants or lenders' options that may affect our interest.**

Some debt financing agreements entered into by our Company, contain restrictive covenants, and/or events of default that may limit our ability to undertake certain types of transactions. These financing agreements also require us to maintain certain financial ratios like debt equity ratio, debt service coverage ratio and asset coverage ratio. Typically, restrictive covenants under our financing documents relate to obtaining prior consent of the lender for changes in the Company's capital structure which could include:

- changes in the capital structure and shareholding pattern of our Company;
- amendment of the Articles and Memorandum of Association of our Company;
- take any action of merger, compromise, reconstruction or amalgamation;
- dilute our Promoters' shareholding in our Company;.

There may be situations where the Company may not be able, or may not, comply with its obligations towards lenders. If our lenders enforce these restrictive covenants or exercise their options under the relevant debt financing agreements, our operations and use of assets may be hampered. A material breach of any of the covenants or restrictions contained in the loan

Anant Raj Agencies Pvt. Ltd. Delhi High Court, Dinesh Dayal (Court Commissioner)

Anant Raj Agencies Delhi High Court

Anant Raj Agencies Delhi High Court

Anant Raj Agencies Delhi High Court

Name of Co.	Court Name	Title of Suit & Case No.	Facts of Matter	LDOH	NDOH	Current Status	Anant Raj Limited	Before Ms. Aakriti Verma Civil Judge (Junior Division), Gurugram Civil Suit No. 5472/2018	San vs. Ors
Anant Raj Industries Ltd. (ARIL)	Arbitrator Mr. S. N. Sapra	Brij Lal Narang Vs ARIL	Arbitration initiated with respect to allotment of residential floor No.704, Plot No.07 on 4th Floor and Plot bearing Khasra No.8/26/2 located at extended Lal Dora Abadi of Village Kapashera, Tehsil Vasant Vihar, New Delhi	22.02.2020	No date fixed due to COVID-19	Case is at the stage of settlement. We will file joint application for disposal of case when settlement is arrived at.	Anant Raj Limited	Before Ms. Aakriti Verma Civil Judge (Junior Division), Gurugram Civil Suit No. 5472/2018	San vs. Ors
Anant Raj Industries Ltd. (ARIL)	Arbitrator Mr. S. N. Sapra	Life Line Global Vs ARIL	Arbitration initiated with respect to allotment of residential floor No.2101, Plot No.21 admeasuring 2500 sq. ft. and Plot bearing Khasra No.8/26/2 located at extended Lal Dora Abadi of Village Kapashera, Tehsil Vasant Vihar, New Delhi	22.02.2020	No date fixed due to COVID-19	We have moved joint application for disposal of case. Date of hearing is not finalised yet.	Anant Raj Limited	Before Ms. Aakriti Verma Civil Judge (Junior Division), Gurugram Civil Suit No. 5475/2018	Prakun HSI Ors
Anant Raj Limited	Senior Civil Judge, District Courts, Gurgaon	Manmohan Vig Vs Axis Bank & Ors. (Def. No. 2)	appeal filed by Manmohan under O43 of CPC, 1098 for setting aside the impugned judgment dated 07.05.18 passed by Ld. Sh. Ravish Kaushik, Junior Civil Judge, Gurgaon, District Court, New Delhi in Civil Suit No. 989 of 2018  Plaintiff is seeking Mandaotry Injunction restraining Def. 1 from presenting Equated monthly installment of Rs. 54,355/- to loan account of Plaintiff bearing No. PHR005600867605 till the final disbursal from HSIIDC as ordered by SC.	24.09.2020	09.02.2021	For Filing of Reply by Plaintiff to our application u/o 7 R 11 CPC	Anant Raj Limited	Before Ms. Aakriti Verma Civil Judge (Junior Division), Gurugram Civil Suit No. 5475/2018	Man HSI
Anant Raj Limited	High Court of Punjab and Haryana at Chandigarh Civil Revision No.6039/2018	Axis Bank Ltd. vs. Manmohan Vig & Ors. (Res. No. 2)	Revision Petition filed under Article 227 of the Constitution of India for setting aside the impugned order dated 23.07.2018 passed by Ld. ADJ, Gurugram vide which the appeal of the plaintiff was allowed while setting aside the order dated 07.05.2018 passed by Ld. Civil Judge(JD) Gurugram.  as per order dated 23.07.18 :- The than appellant is entitled for a cessation in his ongoing EMIs till passing of two months of the due speaking order which HSIIDC authorities have to pass latest by 11.03.2019 in compliance of Hon'ble Supreme Court directions and appellant would remain bound by his undertaking given to HSIIDC authorities that in case he is held entitled for any refund of the amount, then same be made directly in favor of the Axis Bank.	11.03.2020	19.01.2021	For appearance of the Respondents and for further proceedings	Anant Raj Limited	Before Ms. Aakriti Verma Civil Judge (Junior Division), Gurugram Civil Suit No. 5747/2018	Man HSI
Anant Raj Limited	High Court of Punjab	Axis Bank Ltd. vs. Paramjeet	Revision Petition filed under Article 227 of the Constitution of India for setting aside the impugned order dated	11.03.2020	19.01.2021	For appearance of the	Anant Raj Limited	Before Ms. Aakriti Verma Civil Judge (Junior Division), Gurugram Civil Suit	Baj HSI

Name of Co.	Court Name	Title of Suit & Case No.	Facts of Matter	LDOH	NDOH	Current Status	Anant Raj Limited	NCDRC	Alpe Bans
Anant Raj Limited	NCDRC	Rajiv Kumar Raizada & Anr. Vs. Anant Raj Limited Consumer Complaint Number 913 of 2019	Complaint under section 21 (a)(i) of the Consumer Protection Act, 1986 filed by Maceo Unit Holder A-904 Tower A Prayed For : 1. to handover the actual physical possession of the unit 2. to direct the respondent to pay compensation in the form of interest to the Complainant @ 12% P.A. w.e.f. 36 months from the date of agreement till the date of possession is delivered to the Complainant 3. to refund the excess amount collected from the Complainants towards car parking slots, with interest @ 12% per annum. 4. in alternative to refund the amount paid alongwith interest @ 18 % per annum from the date of receipt of payment by the respondent, in the event the respondent fails to deliver the possession of the apartment within three months from the date of service of this complaint to the respondent 5. direct the respondent to pay Rs. 50,000/- to the complainants towards, cost	11.12.2020	01.03.2021	For Further Proceedings	Anant Raj Limited		Anant Raj Limited Complaint No. 2019
Anant Raj Limited	NCDRC	Suraj Garg vs. M/s Anant Raj Limited Complaint No. 1282/ 2019	Complaint u/s 21 (a) (i) of the Consumer Protection Act filed by Maceo Unit Holder Opposite Party (OP.1. M/s Anant Raj Limited , OP. 2 Sh. Ashok Sarin, OP. 3 Sh. Anil Sarin and OP. 4 Sh. Amit Sarin) Prayed For : 1. to direct all the respondent to refund a sum of Rs. 33,48,306/- alongwith 24 % interest from the date of payment to the Complainant, reflecting the booking amount paid for said unit. 2. to direct all the respondent to pay 5,77,220/- to the complainant towards delayed payment charged @ 10 % per sq. ft. 3. to direct all the respondent to pay 10,00,000/- by way of damages for harrasment casued. 4. Cost of litigation to be paid to the Complainant.	25.11.2020	12.02.2021	Before Registrar for exhibiting of Documents & For Agruments before Court	Anant Raj Limited	NCDRC, Upbhokta Nyay Bhawan, F-Block, General Pool Office Complex, INA, New Delhi- 110023 Complaint No.-108/ 2020	Saran Singh Anr. Anant Raj Limited Syed Habib Rehman Anant Raj Limited Consumer Case 83/20
Anant Raj Limited	G S T Anti-Profitteering	Renu Mittal & DGAP Vs Anant	Maceo Unit Holder named as Manisha Singh filed case before the authority regarding charging of GST at excess	07.12.2020		Order Awaited	Anant Raj Limited	Before Anil kaushik,	State through Vs. S