

1	Institutions											
(a)	Mutual Fund	0	0	0	0	0	0	0	0	0	0	0
(b)	Venture Capital Funds	0	0	0	0	0	0	0	0	0	0	0
(c)	Alternate Investment Funds	0	0	0	0	0	0	0	0	0	0	0
(d)	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0	0	0
(e)	Foreign Portfolio Investors	0	0	0	0	0	0	0	0	0	0	0
(f)	Financial Institutions / Banks	0	0	0	0	0	0	0	0	0	0	0
(g)	Insurance Companies	0	0	0	0	0	0	0	0	0	0	0
(h)	Provident Funds/ Pension Funds	0	0	0	0	0	0	0	0	0	0	0
(i)	Any Other	0	0	0	0	0	0	0	0	0	0	0
	Sub Total(B)(1)	0	0	0	0	0	0	0	0	0	0	0
2	Central Government/ State Government(s)/ President of India	0	0	0	0	0	0	0	0	0	0	0
	Sub Total(B)(2)	0	0	0	0	0	0	0	0	0	0	0
3	Non-Institutions											
(a)	i. Individual shareholders holding nominal share capital up to Rs.2 lakhs	0	0	0	0	0	0	0	0	0	0	0
	ii. Individual shareholders holding nominal share capital in excess of Rs.2 lakhs	0	0	0	0	0	0	0	0	0	0	0
(b)	NBFCs registered with RBI	0	0	0	0	0	0	0	0	0	0	0
(c)	Employee Trusts	0	0	0	0	0	0	0	0	0	0	0
(d)	Overseas Depositories (holding DRs)	0	0	0	0	0	0	0	0	0	0	0
(e)	Any Other	0	0	0	0	0	0	0	0	0	0	0
	Other - Body Corp	0	0	0	0	0	0	0	0	0	0	0
	Sub Total (B)(3)	0	0	0	0	0	0	0	0	0	0	0
	Total Public Shareholding (B) = (B)(1)+(B)(2)+(B)(3)	0	0	0	0	0	0	0	0	0	0	0

Table IV- Statement showing shareholding pattern of the Non - Promoter - Non Public shareholder

Category	Category & Name of shareholders	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				
								No. of Voting Rights			Total as a % of total voting right	
								Class e.g.:X	Class e.g.:Y	Total		
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)=(IV)+(V)+(VI)	(VIII)	(IX)				
(C)(1)	Custodian/ DR Holder	0	0	0	0	0	0	0	0	0	0	0
(C)(2)	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0	0	0	0	0	0	0	0
	Total Non- Promoter- Non Public Shareholding (C)=(C)(1)+(C)(2)	0	0	0	0	0	0	0	0	0	0	0
	GrandTotal (A+B+C)	7	250000	0	0	250000	100.00	250000	0	250000	100.00	

Note: As per the Scheme of Arrangement, upon the Scheme becoming effective on August 25, 2020, the issued, subscribed and paid-up capital of the Company consisting of 2,50,000 Equity Shares aggregating to Rs. 5,00,000 was cancelled.

4B. Shareholding Pattern Post Allotment of shares pursuant to scheme of arrangement is as under:

Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Number of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities				
								No. of Voting Rights			Total as a % of total voting right	
								Class e.g.:X	Class e.g.:y	Total		
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)=(IV)+(V)+(VI)	(VIII)	(IX)				
(A)	Promoter & Promoter Group	8	191623086	0	0	191623086	64.94	191623086	0	191623086	64.94	

						7. ANC Contracting India Private Limited (Ceased on 26.10.2018) 8. Thomas Bennett Schmidlin Facade Private Limited (Ceased on 26.10.2018) 9. Indian Prochem Solutions Private Limited (Ceased on 04.05.2018)
Ms. Sushmaa Chhabra A-2, Associated Appts., IP Extn, Delhi 110092	01727941	ACSPC9301L	62	29/08/2018	Director	1. Anant Raj Limited
Mr. Brajindar Mohan Singh House No. 265, Majithia Enclave Near ITI, Patiala, Punjab - 147001	02143830	ADHPS5481M	73	10/11/2016	Director	1. Anant Raj Limited 2. Rollainers Limited 3. Metalyst Forgings Limited 4. Castex Technologies Limited 5. Barista Coffee Company Limited 6. Rose Realty Private Limited 7. Hamara Realty Private Limited 8. Boutonniere Hospitality Private Limited 9. Metro Tyres Limited (Ceased on 11.05.2019)

Details of Key Managerial Personnel :

Name	Qualification	Age (in years)	Experience (in years)	Date of Appointment
Mr. Ashok Sarin	Graduate	79	51	28th May, 2019
Ms. Aarti Arora	Chartered Accountant	44	22	28th August, 2020
Mr. Amit Narayan	Company Secretary	44	14	28th August, 2020

8. Business Model/Business Overview and Strategy:

Anant Raj Global Limited through the Project division erstwhile held in Anant Raj Limited which is one of the top Real Estate Company in the Country, is one of the largest land bank holders in Delhi. Anant Raj Limited was incorporated in 1985 and is listed on BSE & NSE with a market capitalization of around Rs. 1000 Crore. It has been a profit making and dividend paying company. The Group has successfully delivered over 20,000 residential apartments and more than 8 mn sq ft of Commercial, Retail, SEZ, IT Parks, Hospitals and Institutional Buildings across Delhi NCR. The Company has undergone a demerger, whereby the Project division, with all its assets and liabilities, is transferred to a new entity under the name of "Anant Raj Global Limited". These assets comprise transfer of assets forming part of Anant Raj Limited along with assets that are transferred through transfer of subsidiary companies. This basically comprises the marquee real estate assets of Delhi NCR that have immense valuation and enormous growth for Anant Raj Global Limited in the foreseeable future. Anant Raj Global Limited currently owns a bevy of marquee properties comprising Residential, Commercial, Hospitality along with a developable land bank of over 500 acres across prime locations of Delhi NCR region. Anant Raj Global Limited derives its revenue from various streams like lease rentals, project sales, sales of land and compensation of land acquisitions with a projected turnover of over Rs. 5,500 Crores within the next 3-4 years.

Projects of Anant Raj Global Limited; Current & Upcoming:

- MACEO- Residential Group Housing Projects at Sector 91, Gurugram spread over in 15.575 acres comprising 16 Towers 788 apartments of which over 350 apartments have already been handed over.
- Moments Mall, Kirti Nagar, New Delhi is located on one of the key arterial road connecting West Delhi to Central and South Delhi. It is spread over a land parcel of 6.13 acres.
- Ultra-Luxury Residences, spread over 2.39 acres of prime land located at main Aurobindo Marg, Hauz Khas, New Delhi.
- High End Group Housing Project admeasuring 2.95 acres located in Rajokri, adjacent to Indira Gandhi International Airport.
- Development of Commercial Shopping Centre with saleable area of around 8,50,000 sq ft spread over 6.95 acre land in the populated area of Sec 63 A in Gurgaon.
- Development of a Mixed Use Hotel and Commercial space spread over 7.23 acre located in close proximity of the Indira Gandhi International Airport on Main Highway NH-8, New Delhi.
- Redevelopment of a Mixed Use Hotel and Commercial space spread over 5.01 acre located in Mehrauli, New Delhi.
- Expansion of an existing motel on a land admeasuring 7.37 acres and located in Chattarpur- Mehrauli Road, New Delhi.
- Development of a 4 storey Multiplex located in Mayur Vihar, East Delhi.
- IT Park/Warehousing, at the Company's 25 Acre Land Parcel located along the Eastern Peripheral Highway in Greater Noida, in close proximity of the Bennet University.
- Manesar Industrial Township, Off KMP Expressway, Gurgaon.
- Delhi Industrial Park, Off NH1, New Delhi located on the main Delhi Chandigarh Highway.

9. Reasons for the Arrangement :

The rationale of demerger in the scheme as enumerated in the Scheme of Arrangement is as follows:

- Creation of a separate and distinct entity housing the Project Division and would lead to greater operational and administrative efficiencies for the Project Division;
- Enabling the business and activities to be pursued and carried on with greater focus and attention through two separate companies each having its own separate administrative set up. Independent setup of each of the undertaking of ARL and ARGL will ensure required depth and focus on each of the Companies and adoption of strategies necessary for the growth of the respective companies. The structure provides independence to the management in decisions regarding the use of their respective cash flows for dividends, capital expenditure or other reinvestment in their respective businesses; and
- Unlocking of value for ARL by transfer of Project Division, which would enable optimal exploitation, monetization and development of both, Remaining Business and the Project Division by attracting focused investors, joint venture partners and strategic partners having the necessary ability, experience and interests in this sector and by allowing pursuit of inorganic and organic growth opportunities in such businesses.
- With a view towards focused leadership, and in the overall interest of all stakeholders, including the family and non-family shareholders and creditors, it is proposed that the management and control of the businesses would be realigned and restructured in a manner that the Project Division of the Demerged Company (i.e. ARL) be demerged and hived-off to the Resulting Company (i.e. ARGL), which would also be listed on the Stock Exchanges and which would be controlled and managed by/under the leadership of Mr. Anil Sarin (and family), the present Managing Director of ARL, whereas the remaining business (which would continue to reside in ARL) shall be controlled and managed under the leadership of Mr. Ashok Sarin (and family), the present Chairman of ARL. To this end, it has also been agreed that, after the Effective Date and on the listing of the shares of the Resulting Company at the Stock Exchanges, subject to compliance of the provisions of Applicable Laws, including the disclosure requirements under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Mr. Ashok Sarin (and family) would transfer their shares in ARGL to Mr. Anil Sarin (and family) and exit fully from ARGL and simultaneously, Mr. Anil Sarin (and family) would transfer their shares in ARL to Mr. Ashok Sarin (and family) and exit fully from ARL.
- It is also agreed that in the post demerger scenario there would be no financial or operational cross linking and dependency between the Demerged Company and the Resulting Company. Additionally, the promoters of ARL/ ARGL will indemnify and hold ARL/ ARGL harmless against any losses or costs that may arise against ARL/ ARGL in connection with the Scheme which would not have developed on ARL/ ARGL but for the amalgamation contemplated under this Scheme.
- The implementation of the Scheme is thus aimed at protecting and maximizing value for the shareholders of ARL. This Scheme is in the interest of the shareholders, creditors and all other stakeholders of the Companies.
- The restructuring under this Scheme would enable focused business approach for maximization of benefits to all stakeholders and capitalize on the opportunity for the growth.

10. Restated Audited Financial Statements for the last three years ended March 31, 2018, March 31, 2019, March 31, 2020 and for the three months ended June 30, 2020.

Summary of Assets and Liabilities

(Rs. In Lakh)

Particulars	June 30, 2020	March 31, 2020	March 31, 2019	March 31, 2018
	Post-Scheme (Audited)	Post-Scheme (Audited)	Post-Scheme (Audited)	Pre-Scheme (Audited)
ASSETS				
Non-current assets				
Property, plant and equipment	28,054.58	2,80,63.70	2,80,46.17	-
Capital work-in-progress	2,427.84	2,427.84	1,918.91	-
Investment property	51,169.69	50,471.93	51,493.03	-

Profit for the year

Other comprehensive income

Items that will not be reclassified subsequently to profit or loss

Remeasurement of net defined benefit liability/asset (net of tax)

Tax impact on above

Total other comprehensive income, net of tax

Total comprehensive income for the period (comprising profit or loss and other comprehensive income)

Earnings per equity share of nominal value of Rs. 2 (Rs. 2)

Basic

Diluted

Audit Qualification

There is no audit qualification made by the Auditors for the period ended March 31, 2020 and for the period ended June 30, 2020.

Changes in Accounting Policies in the last 3 years

There have been no changes in the Accounting Policies of the Company. However, the Company has adopted Ind AS 115 during the period.

11. Latest Audited condensed standalone financial statements

INDEPENDENT AUDITORS' REPORT ON EXAMINATION OF CONDENSED INTERIM CONDENSED STANDALONE FINANCIAL STATEMENTS

To,

The Board of Directors

Anant Raj Global Ltd.

G002, MACEO, Sector 91

Gurgaon- 122505

Dear Sirs,

1. We have examined the attached Interim Condensed Standalone Financial Statements of the Company in their meeting on December 31, 2020. Our engagement letter dated November 21st, 2020.

2. Pursuant to scheme of arrangement approved by Hon'ble at appointed date i.e. September 30th, 2018 shall be transferred. Accordingly, all assets and liabilities as at close of September 30, 2018.

3. The Interim Condensed Standalone Financial Statement incorporating all transactions pertaining to project division at Chandigarh vide Order dated August 24th, 2020.

4. We have audited the accompanying Interim Condensed Standalone Financial Statements (including other comprehensive income) of the Company for the period ended June 30, 2020, in accordance with the provisions of significant accounting policies and other explanatory notes by the management of the Company for inclusion in the circulars CFD/DIL/3/CIR/2017/21 dated March 10th, 2017, no SEBI/HO/CFD/DIL/RD/RP/OW/2020/19877/1 dated March 10, 2020 and DIL 1/ CIR/P/2020/215 dated November 3rd, 2020 and the Companies Act, 2013 ("the Act") and the rules thereunder.

5. **Opinion**
In our opinion and to the best of our information and knowledge, the Interim Condensed Standalone Financial Statements of the Company as at June 30th, 2020, the profit and loss account, and the balance sheet, are in accordance with the provisions of the Act read with the Companies (Indian Accounting Standards) Regulations, 2015 and the rules thereunder.

6. **Basis of Opinion**
We conducted our audit of the Interim Condensed Standalone Financial Statements under those Standards as further described in the Basis of Opinion section of our report. We are independent of the Company in accordance with the provisions of the Act and the rules thereunder that are relevant to our audit of the Interim Condensed Standalone Financial Statements in accordance with these requirements for our audit opinion on the Interim Condensed Standalone Financial Statements.

7. **Management's Responsibility for the Interim Condensed Standalone Financial Statements**
The Company's Management and Board of Directors are responsible for the preparation and fair view of the Interim Condensed Standalone Financial Statements in accordance with the Ind AS and other accounting principles, policies and estimates that are necessary for the preparation of the Interim Condensed Standalone Financial Statements for the purpose of the Interim Condensed Standalone Financial Statements, and for ensuring that the Interim Condensed Standalone Financial Statements are free from material misstatement, whether caused by fraud or error. In preparing the Interim Condensed Standalone Financial Statements, management is also responsible for assessing the going concern of the Company, and for disclosing related matters in the Interim Condensed Standalone Financial Statements, if applicable, matters related to going concern and using the going concern basis of accounting, unless management has concluded that a realistic alternative but to do so.

8. **Auditor's Responsibilities for the Audit of the Interim Condensed Standalone Financial Statements**
Our objectives are to obtain reasonable assurance about whether the Interim Condensed Standalone Financial Statements are free from material misstatement, whether caused by fraud or error, and to issue an auditor's report that includes our opinion. We with SAs will always detect a material misstatement, if it reasonably be expected to influence the economic decisions of the users taken on the basis of the Interim Condensed Standalone Financial Statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain an attitude of professional skepticism throughout the audit. We identify and assess the risks of material misstatement of the Interim Condensed Standalone Financial Statements, whether caused by fraud or error, and design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement due to fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misstatements, or the override of internal controls. We obtain an understanding of internal financial controls relevant to the audit to design audit procedures that are effective in detecting material misstatements. We evaluate the appropriateness of accounting policies used and the estimates made by management. We conclude on the appropriateness of management's use of the going concern basis of accounting, and disclose, if applicable, to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. Our attention in our auditor's report to the related disclosures in the Interim Condensed Standalone Financial Statements, and our conclusions are based on the audit evidence obtained.

Current liabilities			
Financial liabilities			
Borrowings	16	1,474.52	1,319.02
Other financial liabilities	17	28,501.50	27,973.46
Trade payables	18		
a Total outstanding dues of Micro & Small Enterprises			
b Other than Micro & Small Enterprises		1,250.65	1,264.46
Other current liabilities	19	37,188.43	38,551.46
Provisions	20	43.25	43.75
Total current liabilities		68,458.36	69,152.15
Total equity and liabilities		2,92,375.79	2,90,173.75

Accounting Policies and Notes to Accounts 2-42
The accompanying notes form an integral part of the interim condensed standalone financial statements.

As per our report of even date.

For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N
Sd/-

M. S. Agarwal
Partner
Membership no. 086580
UDIN:20086580AAAAE11028
New Delhi
December 10, 2020

For and on behalf of board of directors

Sd/-
Anil Sarin
Chairman
DIN: 00016152
Sd/-
Aarti Arora
Chief Financial Officer
Sd/-
Amar Sarin
Director
DIN: 00015937
Sd/-
Amit Narayan
Company Secretary
ACS: 20094

Interim condensed standalone Statement of

a) Authorised Share Capital

Equity shares of Rs. 2/- each

Balance as at April 1, 2018
Changes in Authorised share capital during period
Balance as at April 1, 2019
Changes in Authorised share capital during period
Balance as at March 31, 2020
Changes in Authorised share capital during period
Balance as at June 30, 2020

Note: Authorised share capital of the company have been increased at the 4th Annual General Meeting held on Thursday, August 10, 2020.

b) Issued, Subscribed and paid up Share Capital

Equity shares of Rs. 2/- each issued, subscribed and paid up

Balance as at April 1, 2018
Cancellation of paid up share capital {refer note 39(f)}
Balance as at April 1, 2019
Changes in equity share capital during period
Balance as at April 1, 2020
Changes in equity share capital during period
Balance as at June 30, 2020

c) Share Pending Allotment (refer note 39 (f))

29,50,96,335 equity shares of Rs. 2 (Rs. 2) each

d) Other Equity

ANANT RAJ GLOBAL LIMITED

INTERIM CONDENSED STATEMENT OF STANDALONE PROFIT AND LOSS FOR THE PERIOD April 1, 2020 to JUNE 30, 2020

(Rs. In Lakh)

Particulars	Notes	For the period ended June 30, 2020 (Audited)	For the year ended March 31, 2020 (Restated)
INCOME			
Revenue from operations	21	2,541.38	13,382.69
Other income	22	123.22	843.81
Total income		2,664.60	14,226.50
EXPENSES			
Cost of sales	23	2,115.51	10,633.94
Employees benefit expense	24	243.55	901.95
Finance costs	25	148.56	1,437.86
Depreciation and amortisation	3	43.59	225.81
Other expenses	26	101.81	760.96
Total expenses		2,653.02	13,960.52
Profit before tax		11.58	265.98
Less/(Add): Tax expense	27	-	-
Current tax			
Deferred tax		(44.02)	(174.37)
Profit for the year / period	(a)	55.61	440.35
Other comprehensive income			
Items that will not be reclassified subsequently to profit and loss			
Remeasurement of net defined benefit plan		7.53	(12.02)
Tax impact on above		1.90	(3.02)
Total other comprehensive income, net of tax	(b)	5.64	(8.99)
Total comprehensive income for the period (comprising profit for the period and the other comprehensive income)	(a+b)	61.24	431.36
Earnings per equity share of nominal value of Rs. 2 (Rs. 2)	33	0.02	0.15
Basic		0.02	0.15
Diluted			
Accounting Policies and Notes to Accounts 2-42 The accompanying notes form an integral part of the interim condensed Standalone financial statements.			

As per our report of even date.

For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N
Sd/-

M. S. Agarwal
Partner
Membership no. 086580
UDIN:20086580AAAAE11028
New Delhi
December 10, 2020

For and on behalf of board of directors

Sd/-
Anil Sarin
Chairman
DIN: 00016152
Sd/-
Aarti Arora
Chief Financial Officer
Sd/-
Amar Sarin
Director
DIN: 00015937
Sd/-
Amit Narayan
Company Secretary
ACS: 20094

Particulars

Balance as at April 1, 2018
Add: Capital reserve on account of demerger (refer Note 39(a))
Less: Transfer to retained earning
Less: Transitional impact of adoption of IND AS 115
Add: transfer from Profit and loss account for the period
Remeasurement of net defined benefits liability/asset
Balance as at March 31, 2019
Transitional impact of adoption of IND AS 116
Transfer from Statement of Profit and Loss
Remeasurement of net defined benefits liability/asset
Balance as at March 31, 2020
Transfer from Statement of Profit and Loss
Remeasurement of net defined benefits liability/asset
Balance as at June 30, 2020

Accounting Policies and Notes to Accounts

The accompanying notes form an integral part of the financial statements.

As per our report of even date.

For Doogar & Associates
Chartered Accountants
Firm Registration No. 000561N
Sd/-

M. S. Agarwal

Partner
Membership no. 086580
UDIN:20086580AAAAE11028
New Delhi
December 10, 2020

Note: Authorised share capital of the company have been increased at the 4th Annual General Meeting held on Thursday, August 10, 2020.

Notes forming part of interim condensed Standalone

Notes to the Financial Statements

1) Corporate Information

Anant Raj Global Limited is a public company of construction and development of residential and the National Capital Region and also development of commercial real estate.

2) Accounting policies

a) Basis of preparation

The financial statements of the Company have been prepared in accordance with the requirements of Division II of the Companies Act, 2013 and the Companies (Accounting Standards) Rules, 2014. The financial statements have been prepared on historical cost basis except where otherwise stated. The financial statements are presented in Rupees unless otherwise stated. The financial statements are prepared on a going concern basis.

Summary of significant accounting policies

i) Current and non-current classification

The Company presents assets and liabilities as follows:

- Expected to be realised or intended to be sold within twelve months from the reporting date.
- Held primarily for the purpose of trading.
- Expected to be realised within twelve months from the reporting date.

INTERIM CONDENSED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED JUNE 30, 2020

Particulars	For the Quarter ended June, 30 2020 (Audited)	For the Year ended 31 March 2020 (Restated)
A CASH FLOW FROM OPERATING ACTIVITIES		

For performance obligations where any of the above conditions are not met, revenue is recognised at the point in time at which the performance obligation is satisfied.

Revenue is recognised either at point of time or over a period of time based on various conditions as included in the contracts with customers.

Point of Time:

Revenue from real-estate projects

Revenue is recognised at the Point in Time w.r.t. sale of real estate units, including land, plots, apartments, commercial units, development rights as and when the control passes on to the customer which coincides with handing over of the possession to the customer.

Over a period of time:

Revenue is recognised over period of time for following stream of revenues:

Revenue from Co-development projects

Co-development projects where the Company is acting as contractor, revenue is recognised in accordance with the terms of the co-developer agreements. Under such contracts, assets created does not have an alternative use for the company and the Company has an enforceable right to payment. The estimated project cost includes construction cost, development and construction material, internal development cost, external development charges, borrowing cost and overheads of such project.

The estimates of the saleable area and costs are reviewed periodically and effect of any changes in such estimates is recognized in the period such changes are determined. However, when the total project cost is estimated to exceed total revenues from the project, the loss is recognized immediately.

Rental and Maintenance income

Revenue in respect of rental and maintenance services is recognised on an accrual basis, in accordance with the terms of the respective contract as and when the Company satisfies performance obligations by delivering the services as per contractual agreed terms.

Other operating income

Income from forfeiture of advance and interest from banks and customers under agreements to sell is accounted for on an accrual basis except in cases where ultimate collection is considered doubtful.

ii) Volume rebates and early payment rebates

The Company provides move in rebates/ early payment rebates/ down payment rebates to the customers. Rebates are offset against amounts payable by the customer and revenue to be recognised. To estimate the variable consideration for the expected future rebates, the Company estimates the expected value of rebates that are likely to be incurred in future and recognises the revenue net of rebates and recognises the refund liability for expected future rebates.

iii) Contract balances

Contract assets

A contract asset is the right to consideration in exchange for goods or services transferred to the customer. If the Company performs by transferring goods or services to a customer before the customer pays consideration or before payment is due, a contract asset is recognised for the earned consideration that is conditional.

Trade receivables

A receivable represents the Company's right to an amount of consideration that is unconditional (i.e., only the passage of time is required before payment of the consideration is due). Refer to accounting policies of financial assets in section 2.2 (s) Financial Instruments - initial recognition and subsequent measurement.

Contract liabilities

A contract liability is the obligation to transfer goods or services to a customer for which the Company has received consideration (or an amount of consideration is due) from the customer. If a customer pays consideration before the Company transfers goods or services to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier). Contract liabilities are recognised as revenue when the Company performs under the contract.

h) Cost of revenue

Cost of real estate projects

Cost of constructed properties other than SEZ projects, includes cost of land (including cost of development rights/ land under agreements to purchase), estimated internal development costs, external development charges, borrowing costs, overheads, construction costs and development/ construction materials, which is charged to the statement of profit and loss based on the revenue recognized as explained in accounting policy for revenue from real estate projects above, in consonance with the concept of matching costs and revenue. Final adjustment is made on completion of the specific project.

Cost of land and plots

Cost of land and plots includes land (including development rights), acquisition cost, estimated internal development costs and external development charges, which is charged to the statement of profit and loss based on the percentage of land/ plotted area in respect of which revenue is recognised as explained in accounting policy for revenue from 'Sale of land and plots', in consonance with the concept of matching cost and revenue. Final adjustment is made on completion of the specific project.

Cost of development rights

Cost of development rights includes proportionate development rights cost, borrowing costs and other related cost, which is charged to statement of profit and loss as explained in accounting policy for revenue, in consonance with the concept of matching cost and revenue.

i) Borrowing costs

Borrowing costs directly attributable to the acquisition and/ or construction/ production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are charged to the statement of profit and loss as incurred. Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

j) Taxes

Current income tax

Tax expense recognized in statement of profit and loss comprises the sum of deferred tax and current tax except the ones recognized in other comprehensive income or directly in equity.

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. Current tax is determined as the tax payable in respect of taxable income for the year and is computed in accordance with relevant tax regulations. Current income tax relating to items recognised outside profit or loss is recognized outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognised for all taxable temporary differences, except in respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures, when the timing of the reversal of the temporary differences can be controlled and it is probable that the temporary differences will not reverse in the foreseeable future.

is authorised and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity. Non-cash distributions are measured at the fair value of the assets to be distributed with fair value re-measurement recognised directly in equity.

Upon distribution of non-cash assets, any difference between the carrying amount of the liability and the carrying amount of the assets distributed is recognised in the statement of profit and loss.

p) Provisions, contingent assets and contingent liabilities

Provisions are recognized only when there is a present obligation (legal or constructive), as a result of past events, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of obligation can be made at the reporting date. Provisions are discounted to their present values, where the time value of money is material, using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognised as a separate asset but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

q) Onerous contracts

If the Company has a contract that is onerous, the present obligation under the contract is recognised and measured before a separate provision for an onerous contract is established, the Company recognises any impairment loss that has occurred on assets dedicated to that contract.

An onerous contract is a contract under which the unavoidable costs (i.e., the costs that the Company cannot avoid because it has the contract) of meeting the obligations under the contract exceed the economic benefits expected to be received under it. The unavoidable costs under a contract reflect the least net cost of exiting from the contract, which is the lower of the cost of fulfilling it and any compensation or penalties arising from failure to fulfill it.

These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent liability is disclosed for:

Possible obligations which will be confirmed only by future events not wholly within the control of the Company or Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are neither recognised nor disclosed except when realisation of income is virtually certain, related asset is disclosed.

r) Leases

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Company as a lessee

The Company applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Company recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

Right-of-use assets

The Company recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses and adjusted for any re-measurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liability recognised, initial direct costs incurred and lease payments made at or before the commencement date less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the lease term.

If ownership of the leased asset transfers to the Company at the end of the lease term or the cost reflects the exercise of purchase option, depreciation is calculated using the estimated useful life of the asset.

The right-of-use assets are also subject to impairment.

Lease liabilities

At the commencement date of the lease, the Company recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option that is reasonably certain to be exercised by the Company and payments of penalties for terminating the lease, if the lease term reflects the Company exercising the option to terminate. Variable lease payments that do not depend on an index or a rate are recognised as expenses in the period in which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

The Company's lease liabilities are included in "other financial liabilities"

Short-term leases and leases of low-value assets

The Company applies the short-term lease recognition exemption to its short-term leases (i.e. those leases that have a term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low value assets recognition exemption to leases of assets that are considered to be low value. Lease payments on short-term leases and leases of low value assets are recognised as expense on a straight-line basis over the lease term.

Company as a lessor

Leases in which the Company does not transfer substantially all the risks and rewards of ownership of an asset are classified as operating leases. Rental income from operating lease is recognised on a straight-line basis over the term of the lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the lease asset and recognised over the lease term on the same basis as rental income. Contingent rents are recognised as revenue in the period in which they are earned. Fit-out rental income is recognised in the statement of profit and loss on accrual basis. Leases are classified as finance leases when substantially all of the risks and rewards of ownership transfer from the Company to the lessee. Amounts due from lessees under finance leases are recorded as receivables at the Company's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the net investment outstanding in respect of the lease.

s) Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

1. Financial assets

Initial recognition and measurement

Financial assets are classified, at initial recognition, as subsequently measured at amortised cost, fair value through other comprehensive income (OCI) and fair value through profit or loss.

The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Company's business model for managing them. With the exception of trade receivables that do not contain a significant financing component or for which the Company has applied the practical expedient, the Company initially measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, net of transaction costs. Trade receivables that do not contain a significant financing component or for which the Company has applied the practical expedient are measured at the transaction price determined under Ind AS 115.

Notes - 3 "Investment Property, Property, plant and equipment and Capital work-in-progress"

	Investment property			Property, plant and equipment								
	Land & site development Rs.in lakh	Building and site development Rs.in lakh	Total Rs.in lakh	Land & site development Rs.in lakh	Buildings Rs.in lakh	Plant and machinery Rs.in lakh	Furniture & fixtures Rs.in lakh	Office equipments Rs.in lakh	Computer equipments Rs.in lakh	Vehicles Rs.in lakh	Total Rs.in lakh	Capital work-in-progress Rs.in lakh
Restated gross carrying value:												
At April 01, 2020	42,093.96	9,742.64	51,836.60	27,934.08	-	-	0.30	0.11	37.37	599.59	28,571.45	2,427.84
Additions	850.00	-	850.00	-	-	-	0.77	-	-	-	0.77	-
Disposals	124.85	-	124.85	-	-	-	-	-	-	-	-	-
At June 30, 2020	42,819.12	9,742.64	52,561.75	27,934.08	-	-	1.07	0.11	37.37	599.59	28,572.22	2,427.84
Restated depreciation and impairment: At April 01, 2020	-	1,365.37	1,365.37	-	-	-	0.04	0.11	31.52	476.08	507.75	-
Depreciation during the year	-	33.70	33.70	-	-	-	0.02	-	0.68	9.19	9.89	-
At June 30, 2020	-	1,399.06	1,399.06	-	-	-	0.06	0.11	32.19	485.28	517.64	-
Net Book Value:												
At June 30, 2020	42,819.12	8,343.57	51,162.69	27,934.08	-	-	1.01	-	5.17	114.31	28,054.59	2,427.84
At March 31, 2020	42,093.96	8,377.27	50,471.23	27,934.08	-	-	0.26	-	5.85	123.51	28,063.71	2,427.84

(i) Amounts recognised in Statement of Profit and Loss for investment properties

Particulars	As at June 30, 2020 (Audited) Rs. in lakh	As at March 31, 2020 (Restated) Rs. in lakh
Rental income	3.00	723.00
Depreciation	33.70	137.38

Particulars	As at June 30, 2020 (Audited) Rs. in lakh	As at March 31, 2020 (Restated) Rs. in lakh
4 Investments		
Unquoted		
In equity instrument-Unquoted [^]		
Subsidiaries	51,740.97	51,740.97
In preference shares-Unquoted [^]		
Subsidiaries	0.10	0.10
Partnership firm ^{^^}	67.42	67.42
Deemed investment [^]	4,806.75	4,806.75
	56,615.25	56,615.25

[^] Refer to Note-4.1 ^{^^} Refer to Note-4.2

Note No. 4.1 - Non Current Investment in subsidiaries and associates

Sr. No.	Name of the body corporate	Country of incorporation	Paid up value per share Rs.	Extent of holding (%)		As at June 30, 2020		As at March 31, 2020 (Restated)	
				As at June 30, 2020	As at March 31, 2020	"Shares" Nos.	Amount Rs.	Shares Nos.	Amount Rs.
In equity instruments (At cost) (Unquoted, fully paid up)									
(a) In subsidiaries									
1	Anant Raj Hotels Ltd.	India	10	100%	100%	50,000	5.01	50,000	5.01
2	Anant Raj Infrastructure Pvt. Ltd.	India	10	100%	100%	50,000	5.00	50,000	5.00
3	Anant Raj Projects Ltd.	India	10	100%	100%	5,36,566	24,296.94	5,36,566	24,296.94
4	BBB Realty Pvt. Ltd.	India	10	100%	100%	50,000	5.00	50,000	5.00
5	Bolt Properties Pvt. Ltd.	India	10	100%	100%	50,000	5.00	50,000	5.00
6	Echo Buildtech Pvt. Ltd.	India	10	100%	100%	50,000	5.00	50,000	5.00
7	Elegant Buildcon Pvt. Ltd.	India	10	100%	100%	50,000	5.00	50,000	5.00
8	Elegant Estates Pvt. Ltd.	India	100	100%	100%	5,000	5.00	5,000	5.00
9	Elevator Buildtech Pvt. Ltd.	India	10	100%	100%	50,000	5.00	50,000	5.00
10	Elevator Promoters Pvt. Ltd.	India	10	100%	100%	50,000	5.00	50,000	5.00
11	Elevator Properties Pvt. Ltd.	India	10	100%	100%	50,000	5.00	50,000	5.00
12	Fabulous Builders Pvt. Ltd.	India	10	100%	100%	50,000	5.00	50,000	5.00
13	Gadget Builders Pvt. Ltd.	India	10	100%	100%	50,000	5.00	50,000	5.00
14	Goodluck Buildtech Pvt. Ltd.	India	10	100%	100%	50,000	5.00	50,000	5.00
15	Grand Buildtech Pvt. Ltd.	India	10	100%	100%	50,000	5.00	50,000	5.00
16	Grand Park Buildtech Pvt. Ltd.	India	10	100%	100%	50,000	5.00	50,000	5.00
17	Grand Park Estates Pvt. Ltd.	India	100	100%	100%	5,000	480.57	5,000	480.57
18	Green Line Buildcon Pvt. Ltd.	India	10	100%	100%	50,000	5.00	50,000	5.00
19	Green Line Promoters Pvt. Ltd.	India	10	100%	100%	50,00,000	501.25	50,00,000	501.25
20	Green Retreat and Motels Pvt. Ltd.	India	10	100%	100%	64,16,029	9,979.51	64,16,029	9,979.51
21	Green View Buildwell Pvt. Ltd.	India	10	100%	100%	50,000	5.00	50,000	5.00
22	Greenwood Properties Pvt. Ltd.	India	10	100%	100%	50,000	490.44	50,000	490.44
23	Hemkunt Promoters Pvt. Ltd.	India	10	100%	100%	50,000	383.16	50,000	383.16
24	High Land Meadows Pvt. Ltd.	India	100	100%	100%	6,250	5,005.00	6,250	5,005.00
25	Jubilant Software Services Pvt. Ltd.	India	10	100%	100%	50,000	5.00	50,000	5.00
26	Kalinga Buildtech Pvt. Ltd.	India	10	100%	100%	50,000	5.00	50,000	5.00
27	Kalinga Realtors Pvt. Ltd.	India	10	100%	100%	50,000	5.00	50,000	5.00
28	Noval Buildmart Pvt. Ltd.	India	10	100%	100%	50,000	5.00	50,000	5.00
29	Noval Housing Pvt. Ltd.	India	10	100%	100%	50,000	5.00	50,000	5.00
30	Oriental Meadows Ltd.	India	10	100%	100%	50,000	5.01	50,000	5.01
31	Park Land Construction & Equipment Pvt. Ltd.	India	10	100%	100%	50,000	5.00	50,000	5.00
32	Park Land Developers Pvt. Ltd.	India	100	100%	100%	6,250	5,005.00	6,250	5,005.00
33	Park View Promoters Pvt. Ltd.	India	10	100%	100%	50,000	5,404.14	50,000	5,404.14
34	Rapid Realtors Pvt. Ltd.	India	10	100%	100%	49,000	4.90	49,000	4.90
35	Roseview Buildtech Pvt. Ltd.	India	10	100%	100%	50,000	5.00	50,000	5.00
36	Roseview Properties Pvt. Ltd.	India	10	100%	100%	50,000	5.00	50,000	5.00
37	Sand Storm Buildtech Pvt. Ltd.	India	10	100%	100%	50,000	5.00	50,000	5.00
38	Suburban Farms Pvt. Ltd.	India	100	100%	100%	5,000	5.00	5,000	5.00
39	Townsend Construction and Equipments Pvt. Ltd.	India	10	100%	100%	50,000	5.00	50,000	5.00
40	Twenty First Developers Pvt. Ltd.	India	10	100%	100%	50,000	5.00	50,000	5.00
41	Travel Mate India Pvt. Ltd.	India	10	100%	100%	7,40,000	39.96	7,40,000	39.96
Total (i)							51,740.97		51,740.97
(b) Other Investments									
Deemed investment									
	BBB Realty Pvt Ltd.						406.88	-	406.88
	Bolt Properties Pvt Ltd.						406.89	-	406.89
	Elegant Buildcon Pvt. Ltd.						12.26	-	12.26
	Goodluck Buildtech Pvt. Ltd.						14.39	-	14.39
	Green View Buildwell Pvt. Ltd.						2,523.55	-	2,523.55
	Roseview Buildtech Pvt. Ltd.						76.01	-	76.01
	Rose View Properties Pvt. Ltd.						31.80	-	31.80

- (b) The aforesaid terms loans of Rs. 1,798.38 lakhs will be repayable in 3 (three) years and 9 (nine) months in monthly installments.
- viii) **Vehicle loans form vehicle finance companies and banks**
- (a) Vehicle loans of Rs. 93.82 lakhs (Rs. 95.35 lakhs) are secured against hypothecation of respective vehicles. The aforesaid vehicle loans are repayable on equated monthly installments over different periods till September, 2024.
- ix) Loan from related parties represent non-interest bearing unsecured loans obtained from its directors, which loans are repayable wherever stipulated or as mutually agreed. There is no repayment of principal or payment of interest due by the Company as at the period end.

Particulars	As at June 30, 2020 (Audited) Rs. in lakh	As at March 31, 2020 (Restated) Rs. in lakh
17 Other financial liabilities		
Non-current		
Security deposits from customers	487.62	465.27
(a)	487.62	465.27
Current		
Current maturities of long term debts	26,416.80	26,416.80
Interest accrued and due on borrowings	1,380.44	654.02
Interest accrued but not due on borrowings	48.78	269.32
Security deposits from suppliers	506.94	510.96
Security deposits from customers	-	-
Employees salary and other benefits	148.54	122.36
(b)	28,501.50	27,973.46
(a)+(b)	28,989.12	28,438.74
18 Trade payables		
Particulars	As at June 30, 2020 (Audited) Rs. in lakh	As at March 31, 2020 (Restated) Rs. in lakh
Total outstanding dues of micro enterprises and small enterprises:	-	-
Total outstanding dues of trade payables and acceptances other than above	1,250.65	1,264.46
The information as required to be disclosed under The Micro, Small and Medium Enterprises Development Act, 2006 ("the Act") has been determined to the extent such parties have been identified by the company, on the basis of information and records available with them. This information has been relied upon by the auditors.		
Particulars	As at June 30, 2020 (Audited)	As at March 31, 2020 (Restated)
a The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier at the end of each accounting year;	-	-
Principal Amount	-	-
Interest due	-	-
b The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-
c The amount of interest due and payable for the period of delay in making payment which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
d The amount of interest accrued and remaining unpaid at the end of each accounting year;and	-	-
e The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-
19 Other current liabilities		
Non-current		
Liability portion of deferred rental income	68.21	68.21
Liability portion of deferred maintenance income	77.27	76.17
	145.48	144.38
Current		
Deferred rental income	17.44	23.26
Deferred maintenance income	37.61	49.02
Advance received from customers/Contract liability*	35,629.79	37,284.34
Statutory dues payable	1,503.57	1,194.85
	37,188.43	38,551.46
Includes received from subsidiary companies Rs. 6,373.31 lakh (Rs. 6,451.29 lakh).		
20 Provisions		
Non-current		
Provision for employee benefits		
Gratuity (unfunded)	44.01	43.46
Leave encashment (unfunded)	22.59	24.67
(a)	66.61	68.13
Current		
Provision for employee benefits		
Gratuity (unfunded)	26.39	26.46
Leave encashment (unfunded)	16.86	17.29
(b)	43.25	43.75
(a)+(b)	109.86	111.88
21 Revenue from operations		
Sales revenues and receipts	2,531.61	12,016.33

28 CONTINGENT LIABILITIES

(to the extent not provided for)

(i)(a) Claims against the Company not acknowledged as debts*	2,432.62	2,432.62
(b) Disputed demands in respect of excise duty, sales tax and service tax	679.07	679.07
*Amounts are net of payments made and without considering interest for the overdue period and penalty, if any, as may be levied if the demand so raised is upheld.		
(ii) Guarantees given by Banks	1,112.93	1,112.93
(a) Guarantees given to Town and Country Planning, Haryana, towards external development work		
The above bank Guarantees are backed by Fixed Deposits of Rs.571.82 lakh held by bank as margin.		
(iii) Borrowings by affiliate companies whose loans have been guaranteed by the Company as at close of the year/period	25,903.25	25,903.25

29 Capital and other commitments

Estimated amount of contracts remaining to be executed on capital account and not provided for (net off advances)

- 30** The construction activities at one of the Company's Residential Group Housing Project, named 'Madelia' in Sector 1A, Manesar, Gurugram, Haryana, assigned to Company upon demerger were suspended consequent upon pending litigation at the Hon'ble Supreme Court of India. On March 12, 2018, the Hon'ble Supreme Court of India has pronounced an order in the matter requiring the Company to file its claim for the subject Project before the Office of the Haryana State Industrial and Infrastructure Development Corporation Limited (HSIIDC). Accordingly, the Company has lodged its claim before HSIIDC and is continuously pursuing HSIIDC for the settlement of its claim. A sum of Rs. 35,058.16 lakh being recoverable from HSIIDC have been shown as "Other receivables" in Other financial Assets.

- 31** Balances grouped under sundry debtors, Trade payables, other financial assets and liabilities and loans and advances are subject to confirmation from respective parties.

32 Retirement Benefit Plans

- (i) In accordance with the Ind AS-19 on Employee Benefits issued by the Ministry of Corporate Affairs, Government of India, the Company has recognised its liability towards defined benefit plans.

- (ii) The disclosures as per Ind-AS-19 on "Employee Benefits" are as follows:

Particulars	Gratuity		Leave encashment	
	As at June 30, 2020 (Audited)	As at March 31, 2020 (Restated)	As at June 30, 2020 (Audited)	As at March 31, 2020 (Restated)
(a) Change in defined benefit obligations				
Projected benefit obligation transferred from "Project Division"	69.92	50.32	41.96	22.87
Current service cost	2.31	8.59	2.57	13.14
Interest cost	1.05	3.40	0.63	1.54
Past service cost	-	-	-	-
Actuarial (gain)/loss on obligations	(2.01)	7.61	(5.53)	4.41
Benefits paid	(0.87)	-	(0.17)	-
Projected benefit obligation at the end of the year	70.40	69.92	39.46	41.96
(b) The fair value of plan assets is Nil since employee benefit plans are wholly unfunded as at June 30, 2020.				
(c) Net periodic gratuity cost				
Particulars	Gratuity		Leave encashment	
	As at June 30, 2020 (Audited)	As at March 31, 2020 (Restated)	As at June 30, 2020 (Audited)	As at March 31, 2020 (Restated)
Current service cost	2.31	8.59	2.57	13.14
Interest cost	1.05	3.40	0.63	1.54
Past service cost	-	-	-	-
Expected return on plan assets	-	-	-	-
Net actuarial (gain)/loss recognised	(2.01)	7.61	(5.53)	4.41
Expenses recognised in the statement of Profit and Loss	1.35	19.60	(2.33)	19.09
(d) Principal actuarial assumptions			Gratuity and leave encashment	
Particulars			6.75% (Nil) per annum	
Discount rates			8.00% (Nil) per annum	
Rate of increase in compensation levels				
(e) Current Liability (*Expected payout in next year as per schedule III of the Companies Act, 2013) :				
Particulars	Gratuity		Leave encashment	
	As at June 30, 2020 (Audited)	As at March 31, 2020 (Restated)	As at June 30, 2020 (Audited)	As at March 31, 2020 (Restated)
Current Liability (Short Term)*	26.39	26.46	16.86	17.29
Non Current Liability (Long Term)	44.01	43.46	22.59	24.67
Total Liability	70.40	69.92	39.46	41.96
(f) Sensitivity Analysis:				
Significant actuarial assumptions for the determination of the defined benefit obligation are discount rate and expected salary increase rate. Effect of change in mortality rate is negligible. Please note that the sensitivity analysis presented below may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumption would occur in isolation of one another as some of the assumptions may be correlated. The results of sensitivity analysis are given below:				
Particulars	Gratuity		Leave encashment	
	As at June 30, 2020 (Audited)	As at March 31, 2020 (Restated)	As at June 30, 2020 (Audited)	As at March 31, 2020 (Restated)
Defined Benefit Obligation (Base)	70.40	69.92	39.46	41.96

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current period.

Particulars	As at June 30, 2020 (Audited) Rs. in lakh	As at March 31, 2020 (Restated) Rs. in lakh
Categories of financial instruments		
Financial assets		
Financial assets at amortised cost		
Non-current		
Investments	56,615.25	56,615.25
Trade receivables	-	-
Other bank balances	2,336.14	2,336.14
Loans	2,066.57	1,996.69
Others financial asset	35,112.23	35,111.39
	96,130.19	96,059.47
Current		
Trade receivables	146.87	10.11
Cash and cash equivalents	41.80	169.80
Loans	11,434.18	11,548.68
Other financial asset	3,077.55	3,041.15
	14,700.40	14,769.74
Financial liabilities at amortised cost		
Non-current		
Borrowings	75,197.21	72,384.54
Other financial liabilities	487.62	465.27
	75,684.82	72,849.81
Current		
Borrowings	1,474.52	1,319.02
Trade payables		
a Total outstanding dues of Micro & Small Enterprises		
b Other than Micro & Small Enterprises	1,250.65	1,264.46
Other financial liabilities		
	28,501.50	27,973.46
	31,226.68	30,556.94

37 Fair value measurements

The Company uses the following hierarchy for determining and/or disclosing the fair value of financial instruments by valuation techniques:

The following is the basis of categorising the financial instruments measured at fair value into Level 1 to Level 3

- Level 1: This level includes financial assets that are measured by reference to quoted prices (unadjusted) in active markets for identical assets or liabilities
- Level 2: This level includes financial assets and liabilities, measured using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).
- Level 3: This level includes financial assets and liabilities measured using inputs that are not based on observable market data (unobservable inputs).

Fair values are determined in whole or in part, using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instrument nor are they based on available market data.

Trade receivables, cash & cash equivalents, other bank balances, loans, other current financial assets, trade payables and other current financial liabilities: Approximate their carrying amounts largely due to short-term maturities of these instruments.

Management uses its best judgment in estimating the fair value of its financial instruments. However, there are inherent limitations in any estimation technique. Therefore, for substantially all financial instruments, the fair value estimates presented above are not necessarily indicative of all the amounts that the Company could have realized or paid in sale transactions as of respective dates. As such, the fair value of the financial instruments subsequent to the respective reporting dates may be different from the amounts reported at each year end.

38 Financial risk management objectives

The Company's principal financial liabilities comprise loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance and support Company's operations. The Company's principal financial assets include inventory, trade and other receivables, cash and cash equivalents and land advances that derive directly from its operations.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The Company's senior management provides assurance that the Company's financial risk activities are governed by appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below:

A. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises two types of risk: interest rate risk and other price risk, such as equity price risk and commodity/ real estate risk. Financial instruments affected by market risk include loans and borrowings.

B. Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including refundable joint development deposits, security deposits, loans to employees and other financial instruments. To manage this, the Company periodically assesses financial reliability of customers and other counter parties, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of financial assets.

Trade receivables

- Receivables resulting from sale of properties: Customer credit risk is managed by requiring customers to pay advances before transfer of ownership, therefore, substantially eliminating the Company's credit risk in this respect.
- Receivables resulting from other than sale of properties: Credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to customer credit risk management. Outstanding customer receivables are regularly monitored. The impairment analysis is performed at each reporting date on an individual basis for major clients. In addition, a large number of minor receivables are grouped into homogeneous groups and assessed for impairment collectively.

C. Financial Instrument and cash deposits

LIABILITIES

Non-current Liabilities			
Financial liabilities			
Borrowings	78,567.42		78,567.42
Other financial liabilities	464.97		464.97
Provisions	22.06		22.06
Current Liabilities			
Financial liabilities			
Borrowings	875.44		875.44
Trade payables			
a Total outstanding dues of Micro & Small Enterprises			
b Other than Micro & Small Enterprises	229.98		229.98
Other financial liabilities	26,612.10		26,612.10
Other current liabilities	6,183.23	29,384.97	35,568.20
Provisions	483.98		483.98
Total Liabilities (B)	1,13,439.18	29,384.97	1,42,824.16
Net assets transferred from Demerged Company	1,74,829.65	(28,086.63)	1,46,743.02

The above re-stated balance sheet as at 01-10-2018 has been taken as balances of Assets & Liabilities as at 01-10-2018

- d) In accordance with the requirements of Indian Accounting Standards (IndAS) 103 "Business Combination" the comparative IndAS Financial Statement for the year ended March 31, 2019 and March 31, 2020 have been restated as if the demerger occurred from beginning of period October 1st, 2018. Accordingly, the restated balance sheet as at March 31, 2019 and March 31, 2020 and Profit & Loss account for the year ended March 31, 2019 and March 31, 2020 after incorporating all transactions pertaining to project division since October 1, 2018 is as under:

Particulars	Rs. in lakh	
	Restated Balance Sheet as at 31-3-2019	Restated Balance Sheet as at 31-3-2020
ASSETS		
Non-current assets		
Property, plant and equipment	28,046.17	28,063.71
Capital work-in-progress	1,918.91	2,427.84
Investment property	51,432.03	50,471.23
Intangible Assets		
Financial assets	-	-
Investments	56,615.42	56,615.25
Trade receivables	-	-
Loans	1,740.00	1,996.69
Other financial assets	49.07	35,111.39
Other bank balances	1,377.67	2,336.14
Deferred tax assets (Net)	9,887.40	10,064.80
Other non-current assets	3,354.22	3,158.11
Total non-current assets	1,54,420.88	1,90,245.16
Current assets		
Inventories	1,09,300.06	82,923.09
Financial assets		
Trade receivables	1,053.20	10.11
Cash and cash equivalents	658.68	169.80
Other bank balances	-	-
Loans	17,796.45	11,548.68
Other financial assets	1,862.18	3,041.15
Other current assets	2,364.91	2,235.76
Total current assets	1,33,035.49	99,928.59
Total assets	2,87,456.37	2,90,173.75
EQUITY AND LIABILITIES		
Equity		
Share capital	5,901.93	5,901.93
Other equity	1,41,620.52	142,057.35
Total equity	1,47,522.45	147,959.28
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	73,670.04	72,384.54
Other financial liabilities	355.72	465.27
Provisions	35.06	68.13
Deferred tax liabilities (Net)	-	-
Other non current liabilities	210.75	144.38
Total non-current liabilities	74,271.57	73,062.33
Current liabilities		
Financial liabilities		
Borrowings	631.52	1,319.02
Other financial liabilities	25,042.82	27,973.46
Trade payables		
a Total outstanding dues of Micro & Small Enterprises		
b Other than Micro & Small Enterprises	1,267.54	1,264.46
Other current liabilities	38,682.34	38,551.46
Provisions	38.13	43.75
Total current liabilities	65,662.35	69,152.15
Total equity and liabilities	2,87,456.37	2,90,173.75
		Rs. in lakh
Particulars	Restated Balance Sheet as at 31-3-2019	Restated Balance Sheet as at 31-3-2020
INCOME		
Revenue from operations	3,410.07	13,382.69
Other income	228.42	843.81
Total income	3,638.48	14,226.50
EXPENSES		
Cost of sales	1,046.43	10,633.94
Employees benefit expense	350.10	901.95
Finance costs	1,353.01	1,437.86
Depreciation and amortisation	100.28	225.81
Other expenses	470.81	760.96
Total expenses	3,320.63	13,960.52
Profit before tax	317.85	265.98
Less/(Add): Tax expense		
Current Tax	-	-

(V) ELEVATOR PROPERTIES PRIVATE LIMITED

Elevator Properties Private Limited was incorporated as a private limited company under the provision of the Companies Act, 1956 with the Registrar of Companies N C T of Delhi and Haryana vide certificate of incorporation dated 24th day of April, 2007. The corporate identification number is U45400DL2007PTC162486.

Capital Structure as on November 30, 2020

Share Capital	No. of Shares	Amount (Rs.)
Authorized Capital		
Equity Shares of Rs. 10/- each	50,000	5,00,000
Issued, Subscribed and Paid-Up Capital		
Equity Shares of Rs. 10/- each	50,000	5,00,000

Shareholding Pattern as on November 30, 2020

Category	No. of Shares Held	% of Paid up Capital
Promoter and Promoter Group	50,000	100%
Public	Nil	Nil

Financial Performance on basis of last three years are mentioned below:

(Rs. in Lakh)

Particulars	For the year Ended (Audited)		
	March 31, 2020 (Unaudited)	March 31, 2019	March 31, 2018
Equity capital	5.00	5.00	5.00
Reserves and surplus (excluding revaluation)	115.19	101.05	87.61
Total Income	19.79	22.86	21.47
Profit/(Loss) after tax	14.15	13.44	14.37
Earnings per share (Rs.)	28.29	26.88	28.75
Net Worth	120.19	106.05	92.61

15. Internal Risk Factors

(i) Our Company is involved in legal proceedings which may affect our business and financial condition.

In the ordinary course of our business our Company is involved in legal proceedings including disputes, Litigations or arbitrations or other proceedings and may face proceedings in the future which could result in costs and a diversion of effort. The Company uses ethical business practices to ensure minimum possible litigation including public interest litigation. The outcome of such proceedings is beyond the control of the Company and this is therefore a risk factor that could adversely affect our business, operations and financial condition.

(ii) Our debt financing agreements contain restrictive covenants or lenders' options that may affect our interest.

Some debt financing agreements entered into by our Company, contain restrictive covenants, and/or events of default that may limit our ability to undertake certain types of transactions. These financing agreements also require us to maintain certain financial ratios like debt equity ratio, debt service coverage ratio and asset coverage ratio. Typically, restrictive covenants under our financing documents relate to obtaining prior consent of the lender for changes in the Company's capital structure which could include:

- changes in the capital structure and shareholding pattern of our Company;
- amendment of the Articles and Memorandum of Association of our Company;
- take any action of merger, compromise, reconstruction or amalgamation;
- dilute our Promoters' shareholding in our Company;

There may be situations where the Company may not be able, or may not, comply with its obligations towards lenders. If our lenders enforce these restrictive covenants or exercise their options under the relevant debt financing agreements, our operations and use of assets may be hampered. A material breach of any of the covenants or restrictions contained in the loan agreement could also cause us to default under the applicable agreement, which would permit the applicable lenders to declare all amounts outstanding thereunder to be due and payable, together with accrued and unpaid interest and enforce the security provided for such loans. In such an event, we may be unable to incur additional borrowings and we may be unable to repay the amounts due. This may have a material and adverse effect on our financial condition and results of operation and even cause us to become bankrupt or insolvent. In addition, the lenders of our Company have the option to take over management control if we are in default of our respective debt obligations. Our loan agreements contain an option for the lenders to call for repayment of loans on breach of certain covenants. Upon their exercise of such options, the lender has a right to call for repayment of the entire amount as per the terms of the loan agreement. A failure to observe the restrictive covenants under our financing agreements or to obtain necessary consents required thereunder may lead to the termination of our credit facilities, levy of penal interest, acceleration of all amounts due under such facilities and the enforcement of any security provided. Any acceleration of amounts due under such facilities may also trigger cross default provisions under our other financing agreements. If the obligations under any of our financing agreements are accelerated, we may have to dedicate a substantial portion of our cash flow from operations to make payments under such financing documents, thereby reducing the availability of cash for our working capital requirements and other general corporate purposes. Further, during any period in which we are in default, we may be unable to raise, or face difficulties raising, further financing. In addition, other third parties may have concerns over our financial position and it may be difficult to market our financial products. Any of these circumstances could adversely affect our business, credit rating, prospects, results of operations and financial condition. Moreover, any such action initiated by our lenders could result in the price of the Equity Shares being adversely affected.

(iii) Non-compliance with and changes in, safety, health, environmental and labour laws and other applicable regulations, may adversely affect the business, results of operations, financial condition and cash flows of the Company.

The Company is subject to laws and government regulations, including in relation to safety, health, environmental protection and labour. These laws and regulations impose controls on air and water discharge, noise levels, storage handling, employee exposure to hazardous substances and other aspects of the construction activities. Further, the products of the Company, including the process of construction, sales and marketing of such products, are subject to numerous laws and regulations in relation to quality, safety and delivery. Further, there are laws and regulations that regulate pollutant discharge that the construction site may release into the air and water, handling of materials, labour safety measures discharge of waste materials that are detrimental to environment and any discharge beyond prescribed limits or other non-compliance may make the Company to be liable to regulatory bodies or third parties. The Company has in place operating procedures for adherence and compliance with such standards and measures and tries to mitigate any risk and prevent such eventualities by training its personnel and employing other safety measures. That said accidents and occurrences could have an impact.

Additionally, the government or the relevant regulatory bodies may require the Company to shut down its construction sites, which in turn could lead to prevent the Company from fulfilling its obligations to customers. The Company is also subject to the laws and regulations governing employees, including in relation to minimum wage and maximum working hours, overtime, working conditions, hiring and termination of employees, contract labour and work permits. The interpretation of these laws is determined by courts and adjudicatory bodies. If the Company is found to be in non-compliance with, or remain in compliance with any of the foregoing or other applicable environmental, health and safety and labour laws and regulations or the terms and conditions of any consents or permits in the future or that such compliance may materially impact the business or operations of the Company or materially increase in the costs of construction.

(iv) Company requires certain approvals and licenses in the ordinary course of its business to operate its business, and the inability or failure to obtain, retain and renew such approvals and licences and the inability or failure to obtain

Anant Raj Agencies Pvt. Ltd.	Delhi High Court, Dinesh Dayal (Court Commissioner)	ARAPL Vs Ashok Jain CS(OS) 1263/2008	Suit for recovery of Rs. 3,96,25,000/- (The plaintiff had lent a sum of Rs. 2,50,00,000/- to the Defendant when the Defendant was in urgent need of money.) Prayed For: 1. to pass a decree for a sum of Rs. 3,96,25,000/- in favor of the Plaintiff 2. pendente-lite and further interest @18% PA	17.03.2020	No date fixed due to COVID-19	For de
Anant Raj Agencies	Delhi High Court	DDA Vs Anant Raj Agencies OMP No.249/2008	Challenging arbitral award passed regarding the construction of 160 dwelling unit at Paschim Puri, New Delhi.	10.12.2020	10.02.2021	The n were before Mr. Jayant Court Delhi Court. matter a d j o directing the pa file v submi a n conver compila
Anant Raj Agencies	Delhi High Court	DDA Vs Anant Raj Agencies OMP No.248/2008	Challenging arbitral award passed regarding the construction of 160 SFS Flats at Paschim Puri, New Delhi.	10.12.2020	10.02.2021	The n were before Mr. Jayant Court Delhi Court. matter a d j o directing the pa file subm a n conver compila
Anant Raj Agencies	Delhi High Court	DDA Vs Anant Raj Agencies OMP No.247/2008	Challenging arbitral award passed regarding the construction of 160 dwelling unit at Paschim Puri, Group-V, New Delhi.	10.12.2020	10.02.2021	The n were before Mr. Jayant Court Delhi Court. matter a d j o directing the pa file subm a n conver compila
Anant Raj Agencies	ADJ Ms. Neelofar Abida Parveen, Court No.614, Saket. 3 Executions against OMP No.-247/2008, 248/2008, 249/2008	ARA VS DDA	Decree for Recovery of Rs.39,25,578/- alongwith Interest at the rate of 9% per annum from 10.01.2008 till the date of realization.	25.05.18	Adjourned Sine Die	Ms. N Abida P ADJ No.614. The r have a d j o sinedia liberty t appro Applica revival same, appro stage anises.
Anant Raj Agencies Pvt. Ltd.	Delhi High Court,	DDA VS ARA RFA NO.-331/2017 & C.M. NO.-11677/2017 & 11676/2017	RFA under 96 of CPC against Order dated 19.03.2016 passed by ADJ Ms. Kamini Lau, Tis Hazari Court in CS No.-346/2015 (Old Suit No.-36/2009) in the case titled ARA VS DDA & Anr.			Matter Regula
Anant Raj Industries Ltd (ARIL)	Delhi High Court, C.R.L. Rev. P. No.-687/2016	Senior Builder Vs ARIL	Petitioner has filed Revision petition against conviction and sentence dated 26.11.2015 & 22.03.2016 respectively. Petitioner was convicted U/s 138 NI Act for non-payment of Rs. 1,52,00,000/- to ARL.	01.12.2020	01.02.2021	For Fi Argum
Anant Raj Industries Ltd (ARIL)	P a t i a l a House , MM-05, Dr. Sh. Baski	ARIL Vs Senior Builder CC No. 913/11	Complaint U/s. 138 of NI Act regarding Dishonour of Cheque no.-956965 dated March 28, 2007 for Rs. 50,00,000/-.	10.11.2020	07.01.2021	For Fi Argum

Name of Co.	Court Name	Title of Suit & Case No.	Facts of Matter	LDOH	NDOH	Current Status	Anant Raj Limited	Before Ms. Aakriti Verma Civil Judge (Junior Division), Gurugram Civil Suit No. 5472/2018	Sanjay Kumar vs. HSIIDC & Ors	Suit for mandatory injunction on behalf of Plaintiff for restraining HSIIDC i.e. Defendant No. 1 From Disbursing any amount to M/s Anant Raj Industries i.e. Defendant No. 2 till the time the Defendant No. 2 pay/clear the interest amount of the Plaintiff. Prayed For : - to grant mandatory injunction in favor of the Plaintiff against the def. No. 1 thereby restraining the Def. No. 1 from releasing the property of the builder i.e. Def. No. 2 till the realisation of interest of Rs. 40 lacs by the Plaintiff.	19.11.2020	15.03.2021	For Filing of Reply by Plaintiff to our application u/o 7 R 11 CPC
Anant Raj Industries Ltd. (ARIL)	Arbitrator Mr. S. N. Sapra	Brij Lal Narang Vs ARIL	Arbitration initiated with respect to allotment of residential floor No.704, Plot No.07 on 4th Floor and Plot bearing Khasra No.8/26/2 located at extended Lal Dora Abadi of Village Kapashera, Tehsil Vasant Vihar, New Delhi	22.02.2020	No date fixed due to COVID-19	Case is at the stage of settlement. We will file joint application for disposal of case when settlement is arrived at.	Anant Raj Limited	Before Ms. Aakriti Verma Civil Judge (Junior Division), Gurugram Civil Suit No. 5472/2018	Sanjay Kumar vs. HSIIDC & Ors	Suit for mandatory injunction on behalf of Plaintiff for restraining HSIIDC i.e. Defendant No. 1 From Disbursing any amount to M/s Anant Raj Industries i.e. Defendant No. 2 till the time the Defendant No. 2 pay/clear the interest amount of the Plaintiff. Prayed For : - to grant mandatory injunction in favor of the Plaintiff against the def. No. 1 thereby restraining the Def. No. 1 from releasing the property of the builder i.e. Def. No. 2 till the realisation of interest of Rs. 40 lacs by the Plaintiff.	19.11.2020	15.03.2021	For Filing of Reply by Plaintiff to our application u/o 7 R 11 CPC
Anant Raj Industries Ltd. (ARIL)	Arbitrator Mr. S. N. Sapra	Life Line Global Vs ARIL	Arbitration initiated with respect to allotment of residential floor No.2101, Plot No.21 admeasuring 2500 sq. ft. and Plot bearing Khasra No.8/26/2 located at extended Lal Dora Abadi of Village Kapashera, Tehsil Vasant Vihar, New Delhi	22.02.2020	No date fixed due to COVID-19	We have moved joint application for disposal of case. Date of hearing is not finalised yet.	Anant Raj Limited	Before Ms. Aakriti Verma Civil Judge(Junior Division), Gurugram Civil Suit No. 5475/2018	Praveen Kumar vs. HSIIDC & Ors.	Suit for mandatory injunction on behalf of Plaintiff for restraining HSIIDC i.e. Defendant No. 1 From Disbursing any amount to M/s Anant Raj Industries i.e. Defendant No. 2 till the time the Defendant No. 2 pay/clear the interest amount of the Plaintiff. Prayed For : - to grant mandatory injunction in favor of the Plaintiff against the def. No. 1 thereby restraining the Def. No. 1 from releasing the property of the builder i.e. Def. No. 2 till the realisation of interest of Rs. 40 lacs by the Plaintiff.	19.11.2020	15.03.2021	For Filing of Reply by Plaintiff to our application u/o 7 R 11 CPC
Anant Raj Limited	Senior Civil Judge, District Courts, Gurgaon	Manmohan Vig Vs Axis Bank & Ors. (Def. No. 2)	appeal filed by Manmohan under O43 of CPC, 1098 for setting aside the impugned judgment dated 07.05.18 passed by Ld. Sh. Ravish Kaushik, Junior Civil Judge, Gurgaon, District Court, New Delhi in Civil Suit No. 989 of 2018 Plaintiff is seeking Mandoatry Injunction restraining Def. 1 from presenting Equated monthly installment of Rs. 54,355/- to loan account of Plaintiff bearing No. PHR005600867605 till the final disbursal from HSIIDC as ordered by SC.	24.09.2020	09.02.2021	For Filing of Reply by Plaintiff to our application u/o 7 R 11 CPC	Anant Raj Limited	Before Ms. Aakriti Verma Civil Judge (Junior Division), Gurugram Civil Suit No. 5474/2018	Manmohan vs. HSIIDC & Ors.	Suit for mandatory injunction on behalf of Plaintiff for restraining HSIIDC i.e. Defendant No. 1 From Disbursing any amount to M/s Anant Raj Industries i.e. Defendant No. 2 till the time the Defendant No. 2 pay/clear the interest amount of the Plaintiff. Prayed For : - to grant mandatory injunction in favor of the Plaintiff against the def. No. 1 thereby restraining the Def. No. 1 from releasing the property of the builder i.e. Def. No. 2 till the realisation of interest of Rs. 40 lacs by the Plaintiff.	19.11.2020	15.03.2021	For Filing of Reply by Plaintiff to our application u/o 7 R 11 CPC
Anant Raj Limited	High Court of Punjab and Haryana at Chandigarh Civil Revision No.6039/2018	Axis Bank Ltd. vs. Manmohan Vig & Ors. (Res. No. 2)	Revision Petition filed under Article 227 of the Constitution of India for setting aside the impugned order dated 23.07.2018 passed by Ld. ADJ, Gurugram vide which the appeal of the plaintiff was allowed while setting aside the order dated 07.05.2018 passed by Ld. Civil Judge(JD) Gurugram. as per order dated 23.07.18 :- The than appellant is entitled for a cessation in his ongoing EMIs till passing of two months of the due speaking order which HSIIDC authorities have to pass latest by 11.03.2019 in compliance of Hon'ble Supreme Court directions and appellant would remain bound by his undertaking given to HSIIDC authorities that in case he is held entitled for any refund of the amount, then same be made directly in favor of the Axis Bank.	11.03.2020	19.01.2021	For appearance of the Respondents and for further proceedings	Anant Raj Limited	Before Ms. Aakriti Verma Civil Judge (Junior Division), Gurugram Civil Suit No. 5477/2018	Bajrang vs. HSIIDC & Ors.	Suit for mandatory injunction on behalf of Plaintiff for restraining HSIIDC i.e. Defendant No. 1 From Disbursing any amount to M/s Anant Raj Industries i.e. Defendant No. 2 till the time the Defendant No. 2 pay/clear the interest amount of the Plaintiff. Prayed For : - to grant mandatory injunction till the pendency of the present suit in favor of the Plaintiff against the def. No. 1 thereby restraining the Def. No. 1 from releasing the property of the builder i.e. Def. No. 2 till the interest amount of approx 40 lacs of the Plaintiff is not cleared/paid off, by the def. no. 2	19.11.2020	15.03.2021	For Filing of Reply by Plaintiff to our application u/o 7 R 11 CPC
Anant Raj Limited	High Court of Punjab and Haryana at Chandigarh Civil Revision No.6027/2018	Axis Bank Ltd. vs. Paramjeet Singh & Ors. (Res. No. 2)	Revision Petition filed under Article 227 of the Constitution of India for setting aside the impugned order dated 23.07.2018 passed by Ld. ADJ, Gurugram vide which the appeal of the plaintiff was allowed while setting aside the order dated 07.05.2018 passed by Ld. Civil Judge(JD) Gurugram. as per order dated 23.07.18 :- The than appellant is entitled for a cessation in his ongoing EMIs till passing of two months of the due speaking order which HSIIDC authorities have to pass latest by 11.03.2019 in compliance of Hon'ble Supreme Court directions and appellant would remain bound by his undertaking given to HSIIDC authorities that in case he is held entitled for any refund of the amount, then same be made directly in favor of the Axis Bank.	11.03.2020	19.01.2021	For appearance of the Respondents and for further proceedings	Anant Raj Limited	Before Ms. Aakriti Verma Civil Judge (Junior Division), Gurugram Civil Suit No. 5473/2018	Paramjit Singh vs. HSIIDC & Ors.	Suit for mandatory injunction on behalf of Plaintiff for restraining HSIIDC i.e. Defendant No. 1 From Disbursing any amount to M/s Anant Raj Industries i.e. Defendant No. 2 till the time the Defendant No. 2 pay/clear the interest amount of the Plaintiff. Prayed For : - to grant mandatory injunction till the pendency of the present suit in favor of the Plaintiff against the def. No. 1 thereby restraining the Def. No. 1 from releasing the property of the builder i.e. Def. No. 2 till the interest amount of approx 40 lacs of the Plaintiff is not cleared/paid off, by the def. no. 2	19.11.2020	15.03.2021	For Filing of Reply by Plaintiff to our application u/o 7 R 11 CPC
Anant Raj Limited	Gurgaon, C.J Sh. Rajesh Sharma CS/16595/2013	Ms. Shaili Kumar Vs Mr. Vishal Kumar & Ors.	Suit filed by the Mrs. Shaili Kumar against Mr. Vishal Kumar (Matrimonial dispute). A Unit No.-H-801 at our Project Madelia was booked by them which is still existing in the name of Mr. Vishal Kumar. We are Defendant No.5 in this Suit.(No Financial Involved) Flat No. H-801, 8th Floor, Tower H	28.08.2020	22.12.2020	Defendant Evidence	Anant Raj Limited	Ms. Jyoti Mehra-Civil Judge(Junior Division) Gurugram	Sh. Gaurav Thukral Vs. ICICI Bank & Ors.	Suit filed by Plaintiff for Mandatory Injunction on restraining Defendant no.1(ICICI Bank) from presenting pre-monthly instalment of Rs. 23,243/- to Loan account of Plaintiff Bearing no. LBDEL00002024743 till the final disbursal of amount from HSIIDC as ordered by Hon'ble Supreme Court. (We are Defendant No. 2 -Anant Raj Limited) Plaintiff is seeking Mandoatry Injunction restraining Def. 1 from presenting Pre-monthly instalment of Rs. 23,243/- to loan account of Plaintiff bearing No. LBDEL00002024743 till the final disbursal from HSIIDC as ordered by SC	03.11.2020	18.01.2021	Filing Reply to our application
Anant Raj Limited	Court of Ms. Mohini Civil Judge(Jr. Divn.) Cum-JMIC, (Gurgaon)	Shaili Kumar Vs. Vishal Kumar Matrimonial Dispute	Complaint under section 12 of Domestic Violence Act. Complainant had booked unit in project MADELIA.	28.08.2020	22.12.2020	Defendant Evidence	Anant Raj Limited	Panchkula	Prithi Pal	Complaint under Section 17 of the Consumer Protection Act, 1986	03.12.2020	No date fixed yet	for final arguments
Anant Raj Limited	S C D R F, Upbhokta A-Block, 1st Floor, Vikas Bhawan, IP Estate	Anil Shankar VS ARIL	Complaint filed by Madelia Unit holder Anil Shankar Prayed For : 1. for Refund of Rs.27,70,734/- alongwith interest @18% p.a. alongwith Rs. 10 lacs as compensation.	30.03.2020	No date fixed due to COVID-19	for final arguments	Anant Raj Limited	Panchkula	Prithi Pal	Complaint under Section 17 of the Consumer Protection Act, 1986	03.12.2020	No date fixed yet	for final arguments

Name of Co.	Court Name	Title of Suit & Case No.	Facts of Matter	LDOH	NDOH	Current Status	Anant Raj Limited	NCDRC	Alpesh Bansal Vs. Anant Raj Limited Complainant No. 2392 of 2019	Complaint under section 21(ai) of the Consumer Protection Act filed by Maceo Unit Holder C-503 Tower C Prayed For : 1. To refund Rs. 43,87,563/- alongwith interest @18% pa 2. To Pay Litigation Cost of Rs. 55,000/- 3. Rs. 50,000/- towards Mental Agony	24.11.2020	11.02.2021	Case will marked to registrar	Anant Raj Limited
Anant Raj Limited	NCDRC	Rajiv Kumar Raizada & Anr. Vs. Anant Raj Limited Consumer Complaint Number 913 of 2019	Complaint under section 21 (a)(i) of the Consumer Protection Act, 1986 filed by Maceo Unit Holder A-904 Tower A Prayed For : 1. to handover the actual physical possession of the unit 2. to direct the respondent to pay compensation in the form of interest to the Complainant @ 12% P.A. w.e.f. 36 months from the date of agreement till the date of possession is delivered to the Complainant 3. to refund the excess amount collected from the Complainants towards car parking slots, with interest @ 12% per annum. 4. in alternative to refund the amount paid alongwith interest @ 18 % per annum from the date of receipt of payment by the respondent, in the event the respondent fails to deliver the possession of the apartment within three months from the date of service of this complaint to the respondent 5. direct the respondent to pay Rs. 50,000/- to the complainants towards, cost	11.12.2020	01.03.2021	For Further Proceedings	Anant Raj Limited	NCDRC, Upbhokta Nyay Bhawan, F-Block, General Pool Office Complex, INA, New Delhi-110023 Complaint No.-108/2020	Saranpal Singh & Anr. Vs Anant Raj Limited	Compliant filed u/s 21(A) of the Consumer Protection Act. Complainant has booked Unit No. N-603 in project MACEO and he has paid Rs. 76,50,396/- till date. Total amount payable is Rs. 87,33,556/- as per BBA. Relief sought: - 1. handover possession alongwith interest @18% p.a. from the date of Delay, EMI interest, rent paid and loss of income tax rebate amounting to Rs. 2,00,000/- OR 2. provide alreantereadymove in apartment of same size alongwith relief sought in Point 1 OR 3. delay charges @ Rs. 10,000/- per sq ft on super area of Unit OR 4A. refund amount paid alongwith compound interest @ 24% pa. from the date of payment AND 4B. to pay compensation to both the complainants for mental agony, discomfort and undue hardship AND 4C. to pay Rs. 1,00,000/- towards litigation cost.	20.11.2020	09.02.2021	Case will marked to registrar	Anant Raj Limited
Anant Raj Limited	NCDRC	Suraj Garg vs. M/s Anant Raj Limited Complaint No. 1282/2019	Complaint u/s 21 (a) (i) of the Consumer Protection Act filed by Maceo Unit Holder Opposite Party (OP.1. M/s Anant Raj Limited , OP. 2 Sh. Ashok Sarin, OP. 3 Sh. Anil Sarin and OP. 4 Sh. Amit Sarin) Prayed For : 1. to direct all the respondent to refund a sum of Rs. 33,48,306/- alongwith 24 % interest from the date of payment to the Complainant, reflecting the booking amount paid for said unit. 2. to direct all the respondent to pay 5,77,220/- to the complainant towards delayed payment charged @ 10 % per sq. ft. 3. to direct all the respondent to pay 10,00,000/- by way of damages for harassment casued. 4. Cost of litigation to be paid to the Complainant.	25.11.2020	12.02.2021	Before Registrar for exhibiting of Documents & For Agruments before Court	Anant Raj Limited	NCDRC, Upbhokta Nyay Bhawan, F-Block, General Pool Office Complex, INA, New Delhi - 110023 Complaint No. -108/2020	Syed Habibur Rehman Vs Anant Raj Limited Consumer Case No. 83/2020	Compliant filed U/s 12 of the Consumer Protection Act. Complainant has booked two units in the Project MACEO. Unit No. A-803 and A-903. i. Unit No. A-803 was to be handed over by 21.11.2017. ii. Unit No. A-903 was to be handed over by 23.10.2018 Relief sought 1. Refund of money for Unit No. A-803 @ Rs. 43,53,160 and A-903 @ Rs. 86,80,869/- alongwith interest @ 18% p.a. from the date of payment. 2. Litigation Cost Rs. 7,00,000/- 3. Rs. 15,00,000/- towards mental agony and harassment 4. Rs. 10,00,000/- towards unfair trade practices and deficiency in service	04.11.2020	18.12.2020	Case will marked to registrar	17.
Anant Raj Limited	G S T Anti-Proffereing Committee	Renu Mittal & DGAP Vs Anant Raj Limited	Maceo Unit Holder named as Manisha Singh filed case before the authority regarding charging of GST at excess rates. Case is managed by Accounts Team.	07.12.2020		Order Awaited	Anant Raj Limited	Before Anil kaushik, D/CJM, Gurugram	State through AD Vs. Shri Ashok Sarin & Ors. SUMM-209/2019	Case pertaining to Building and other Construction Workers (Regulation of Employment and Conditions of Services) Act, 1996	29.09.2020	22.12.2020	For appearance and filing of reply.	(A)
Anant Raj Limited	NCLT, Chandigarh	Sanjay Rajgarhia Vs Anant Raj Limited Case No. CP(IB) 648/CHD/HRY/2019	Complaint filed for insolvency by MACEO Unit Holder. As per legal notice, Unit Holder is seeking refund of amount Rs. 2934754/- paid towards Unit booked by him. In insolvency proceedings it is shown that ARL owns corporate debt of Rs. 2934754/- alongwith interest @ 9% p.a which will amount to Rs 45,07,785/- till the date of filing complaint. MACEO Unit No. C 702	11.12.2020	27.01.2021	For Filing of rejoinder	Anant Raj Limited	Delhi High Court, Befor Sh. Lorren Bamnnyal, Registrar.	Anant Raj Ltd. Vs. SDMC B-7 Bhatti W P (C) 3345/2018 CM No. 13198/2018	WP(C) 3345/2018 CM No. 13198/2018 Writ Petition for quashing order dated 11.09.2017 and minutes of meeting dated 31.08.2018 of the committee constituted by commissioner of the respondent thereby rejecting the representation of the petitioner to grant sanction of building plan of Motel at Village Bhatti Tehsil Mehrauli Delhi. Prayed For : - issuance of writ directing thereby quashing the order dt : 11.09.17 minutes of meeting dated 31.08.2018 of the committee contituted by commissioner of the respondent thereby rejecting the representation of the petitioner to grant sanction of building plan of Motel at Village Bhatti Tehsil Mehrauli Delhi. Property : land measuring 7.15 acres comprised in Khasra Nos. 2033	02.11.2020	07.01.2021	For Arguments	(B)
Anant Raj Limited	HRERA	Pallavi Grover vs. M/s Anant Raj Limited Complaint No. HRR/GGM/CRN/2320/2019	Complaint filed by the Maceo unit holder A-204 Relief(s) Sought for : 1. to handover the possession of the apartment having super area measuring 1862 Sq Ft. on 2nd Floor in Tower A alongwith 1 cover car parking space. Or in alternate 2. to pay Rs. 34,59,663/- alongwith interest @24% PA 3. to pay compensation @10/- per Sq. Ft. of the super area of the said apartment dated 17.09.2013 i.e. Rs. 10x1862 Sq. Ft. = Rs. 18,620/- x 26 months= Rs. 4,84,120/-	01.12.2020	No date fixed due to COVID-19	For Arguments	Anant Raj Limited	Supreme Court of India M.A.No. 50/2019 Civil Appeal No.-8788/2015	Rameshwar & Ors. vs State of Haryana	Miscellaneous Application filed by the Applicant i.e. M/s Kainga Realtors Pvt. Ltd. And M/s Anant Raj Limited for issuance of directions : 1. Directing the respondent Authorities to settle the claim of the applicant and its customers in a time bound manner and in any event not later than a period of one from the date of application 2. Direct the respondent Authority i.e. HSIIDC to make payment of interest @	10.12.2020	15.12.2020	HSIIDC has filed affidavit. Since none was present on behalf of ED. Notice was	18.
Anant Raj Limited	NCDRC	Praveen Saxena & Anr. Vs. M/s Anant Raj Limited CC No. 894/2019	Complaint under section 21(ai) of the Consumer Protection Act, 1986 filed by Maceo Unit Holder A-504 Tower A Prayed For : 1. to handover the actual physical possession of the unit 2. to direct the respondent to pay compensation in the form of interest to the Complainant @ 12% P.A. w.e.f. 36 months from the date of agreement till the date of possession is delivered to the Complainant	11.12.2020	01.03.2021	For Arguments	Anant Raj Limited	Supreme Court of India M.A.No. 50/2019 Civil Appeal No.-8788/2015	Rameshwar & Ors. vs State of Haryana	Miscellaneous Application filed by the Applicant i.e. M/s Kainga Realtors Pvt. Ltd. And M/s Anant Raj Limited for issuance of directions : 1. Directing the respondent Authorities to settle the claim of the applicant and its customers in a time bound manner and in any event not later than a period of one from the date of application 2. Direct the respondent Authority i.e. HSIIDC to make payment of interest @	10.12.2020	15.12.2020	HSIIDC has filed affidavit. Since none was present on behalf of ED. Notice was	19.