

# ANANT RAJ GLOBAL LIMITED

## CORPORATE SOCIAL RESPONSIBILITY POLICY

[In terms of Section 135 of the Companies Act, 2013 and rules made there under]



### PREAMBLE

Corporate Social Responsibility ('CSR') is based on the principle that business sustainability is closely connected to the sustainable development of the community of which the business is a part and the environment in which the business operates. Anant Raj Global Limited (Company) is committed to effectively discharging its responsibility towards sustainable societal development and building social capital. The Company aims to focus on creating a positive impact on the development of both urban and rural areas in society with the endeavour to improve quality of life, education, women empowerment, sustainability and promotion of sports amongst other things.

### OBJECTIVES

By way of this Policy, the Company intends to lay down the framework and principles for carrying out CSR activities in compliance with the requirements of the Companies Act, 2013 ('Act'). The Company intends to outline the broad areas and spheres towards which its CSR activity would focus.

### APPLICABILITY

The policy will apply to all projects/programmes undertaken as a part of Company's Corporate Social Responsibility activities. The Company's corporate social responsibility policy ('Policy') has been framed and formulated in accordance with section 135 of the Act and the rules made there under. The Policy has been aligned with the Schedule VII of the Act.

### GOVERNANCE

The approval of the Corporate Social Responsibility Policy and overall oversight is the responsibility of the Board of Directors of the Company. The CSR Committee is responsible to promote the strategy and administer and execute the Policy.

### CSR COMMITTEE

The CSR Committee shall consist of three or more Directors of which, at least one will be an Independent Director.

The CSR Committee of the Company shall be responsible for formulating and recommending to the Board the CSR Policy which shall indicate activities to be undertaken in line with Section 135 read with Schedule VII of the Act. The CSR Committee shall also recommend to the Board the CSR expenditure to be incurred and monitor the implementation of the CSR policy from time to time.

### CSR PROGRAMME AREA

The Company will select all or any of the following CSR activities as notified under Section 135 of the Act and Companies (Corporate Social Responsibility Policy) Rules, 2014:-

- i. Eradicating hunger, poverty & malnutrition, promoting health care including preventive health care & sanitation including contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation & making available safe drinking water;
- ii. Promoting education, including special education & employment enhancing vocation skills especially among children, woman, elderly & the differently abled & livelihood enhancement projects;
- iii. Promoting gender equality, empowering women, setting up homes & hostels for women & orphans, setting up old age homes, day care centres & such other facilities for senior citizens & measures for reducing inequalities faced by socially & economically backward groups;
- iv. Ensuring environmental sustainability, ecological balance, protection of flora & fauna, animal welfare, agroforestry, conservation of natural resources & maintaining quality of soil, air & water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of riven Ganga;
- v. Protection of national heritage, art & culture including restoration of buildings & sites of historical importance & works of art; setting up public libraries; promotion & development of traditional arts & handicrafts;
- vi. Measures for the benefit of armed forces veterans, war widows & their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- vii. Training to promote rural sports, nationally recognized sports, Paralympic sports & Olympic sports;
- viii. Contribution to the Prime Minister's National Relief Fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the Central Government for socio-economic development & relief & welfare of the Scheduled Castes, Tribes, other backward classes, minorities & women;
- ix. (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government;
- (b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs);

- x. Rural developments projects;
- xi. Slum area development;

Explanation – For the purposes of this item, the term ‘slum area’ shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.

- xii. disaster management, including relief, rehabilitation and reconstruction activities.

The Above list is illustrative not exhaustive and the Company may amend or update the above list as approved by the Board from time to time and subject to Section 135 read with Schedule VII of the Act and rules made thereunder, amended from time to time.

**IMPLEMENTATION**

The CSR Projects will be implemented in a time-bound manner. The mode of implementation will include a combination of direct implementation and implementation through a registered trust or a registered society or a company established by the Company or its holding or Subsidiary or associate company under section 8 of the Act or otherwise, but if such trust, society or company is not established by the Company or its holding or subsidiary or associate company, it shall have an established track record of three years in undertaking similar programs or projects.

**CSR BUDGET**

The CSR budget of the Company in each financial year shall be 2% of the average net profit made during the immediate three preceding financial years. In the event the Company does not spend such amount towards CSR, the Board shall, in its report made under clause (o) of sub-section (3) of Section 134, specify the reasons for not spending the amount. This fund would also include any income arising there from and any surplus arising out of CSR activities. In case of any surplus arising out of CSR projects, the same shall not form part of business profits of the Company.

**MONITORING**

The CSR Committee shall be responsible for maintaining transparent monitoring and reporting mechanism for ensuring effective implementation of the projects/programs/activities proposed to be undertaken by the Company. The monitoring will be ensured through meetings, visits, progress status reports by the project/programme heads.

**REPORTING**

Details of CSR programmes/projects will be reported through Director’s Report in the Company Annual Report in compliance with the Act. The approved CSR Policy will be displayed on the Company’s website in compliance with the Act.

**AMENDMENTS**

The Board of the Company may amend and/or modify this Policy in whole or in part, at any time, subject to the same being in compliance with the applicable laws.

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