

## TARC Ltd reported Rs 1,012 crore pre-sale Q2 FY25, 900% year-on-year growth

By Faizan Haidar, ET Bureau • Last Updated: Nov 08, 2024, 04:28:00 PM IST

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### Synopsis

Realty developer TARC Ltd. achieved Rs 1,012 crore in presales for Q2 FY25, a 900% surge driven by the launch of its new luxury residential project in Gurugram. The company also refinanced debt at a lower cost and remains on track to meet its financial targets, with plans to unveil more luxury projects in Delhi and Gurugram soon.



Representative image

Realty developer [TARC Ltd](#) has reported presales of Rs 1,012 crore, 900% year-on-year growth for Q2 FY25 as it launched TARC Ishva – 1.35 million square feet development in Sector 63A, Gurugram with total revenue potential of Rs 2,700 crore.

The company also completed [debt refinancing](#) of Rs 1,000 crore at much lower borrowing cost of 12.75% from upwards of 18% during the quarter.

Company's emphasis continues to be on the ultra [luxury residential developments](#).

“TARC has officially launched its announced pipeline across its three projects, boasting a gross development value of Rs 7,500-8,000 crores. The response from customers has been exceptional, reinforcing its reputation as a leading ultra luxury residential developer in the National Capital Region,” said Amar Sarin, MD & CEO, TARC Ltd.

With a total presales of Rs 1,322 crore in the H1 FY2025, a growth of 600%, the company is on track to meet its guidance for the fiscal year.

TARC Kailasa has achieved a total presale of Rs 1,824 crore till the end of H1FY25, and the company has commenced the foundation works for the project upon completion of the excavation activity

“While we continue with the sale of our current projects, we are also simultaneously preparing to unveil our next series of luxury residential developments in Delhi and Gurugram in the near future,” Sarin said.

The Indian real estate market is witnessing a boom fuelled by strong demand and infrastructure developments and with a double digit rise in prices as compared with the previous year is poised for continued growth, driven by combination of economic recovery, urbanization and favourable government policies.

As wealth accumulation continues, the luxury residential segment remains resilient, with a promising outlook for sustained growth in the coming years.