

# TARC LIMITED

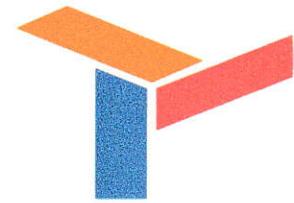
(Formerly Anant Raj Global Limited)

CIN: L70100HR2016PLC065615

Corporate Office: C-3, Qutab Institutional Area,  
Katwaria Sarai, New Delhi-110016

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September 06, 2021

To,  
The General Manager,  
Deptt of Corporate Services,  
**BSE Limited**,  
P.J. Tower, Dalal Street,  
Mumbai – 400001  
**Scrip code: 543249**

To,  
The Vice President,  
**National Stock Exchange of India Limited**,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051  
**Scrip Symbol: TARC**

Dear Sirs

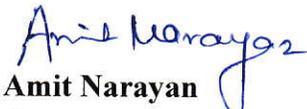
**Sub: Press Release**

Pursuant to the provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that we are releasing a press today to the media, a copy of the text is attached herewith.

Thanking you,

Yours faithfully,

For **TARC Limited**

  
**Amit Narayan**  
Company Secretary  
A20094





## **TARC sells part of its warehousing asset to Blackstone Inc. (BREP) for Rs. 295 crores**

**New Delhi | Mumbai: 6 September, 2021:** New Delhi based leading Real Estate Development Company **TARC Limited** today announced the successful completion of the sale of its warehousing asset in North Delhi to BREP Asia II EIP Holding (NQ) Pte. Limited, an affiliate of funds controlled, managed and/or advised by **Blackstone Inc. (BREP)** for a total consideration of Rs. 295 crores, in a move which is aligned to TARC's strategy of maintaining focus on core development projects to unlock much higher value through its strategic and key land parcels in New Delhi.

**Mr. Amar Sarin, CEO & MD of TARC Limited** has said that the company's mantra of creating a high quality asset base, while leading with integrity and transparency, has been rewarded with the confidence and trust placed in TARC by **Blackstone Inc. (BREP)**, an international fund. This is in line with making TARC a debt free company, develop its huge land bank as well as look for new developments in the National Capital Region.

The company plans to use a part of the proceeds to fast track the residential projects, consolidating its strategy to develop higher yielding, future ready projects.

**TARC Limited** is one of the leading developers and largest land bank holders in the National Capital Region. The Company's razor-sharp focus is to create value through its owned and fully paid up land parcels via building high quality developments that deliver on scale, higher quality of living as well as ensuring higher returns on capital.

TARC leads through curating meaningful, high-quality real estate projects, focused on experiential living with its philosophy of creating enduring value, with the core purpose of transforming urban lifestyles. This deal with Blackstone further paves the way for the management to structure and curate a portfolio of marquee developments, with high-quality residential projects.

TARC's strategic initiative with this big announcement within a few months of being listed as an independent entity is in sync with the focus on enhancing its development projects and is also negotiating additional similar opportunities with Blackstone Inc. (BREP) & other Global Funds. This has further strengthened its leadership position in the vibrant market of New Delhi & NCR, through this high value transaction.

### **About TARC**

TARC is a leading Real Estate Development company in New Delhi with one of the largest land bank with key land parcels at prime locations in the NCR.

The leadership at TARC has spent the last four decades creating and building multiple projects across New Delhi NCR through its different verticals of residential, hospitality, commercial and retail.

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**For media queries pls contact:**

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