

TARC LIMITED

(Formerly Anant Raj Global Limited)

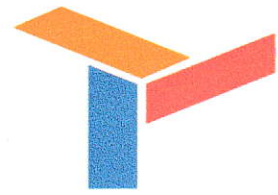
CIN: L70100DL2016PLC390526

Registered Office: 2nd Floor, C-3, Qutab Institutional Area,

Katwaria Sarai, New Delhi-110016

Tel: 011-41244300, 011- 41244344

Email: tarc@tarc.in Website: www.tarc.in



May 05, 2022

To,
The General Manager,
Deptt of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001
Scrip code: 543249

To,
The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
Scrip Symbol: TARC

Dear Sirs

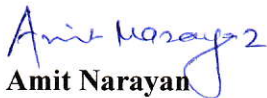
Sub: Press Release

Pursuant to the provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that we are releasing a press today to the media, a copy of the text is attached herewith.

Thanking you,

Yours faithfully,

For **TARC Limited**


Amit Narayan
Company Secretary
A20094





Bain Capital invests in TARC Ltd; the New Delhi based Real Estate Firm raises INR. 1330 Crores

New Delhi **May 05, 2022**: TARC Limited, leading North India based Real Estate Development Company, announced that it has successfully raised INR 1330 Crores from pedigreed US based Bain Capital. The funds were infused by Bain Capital Credit in the form of secured long term NCDs. The transaction marks to be one of the largest investments aimed towards growth and development, in recent times in North India Real Estate Industry.

TARC has utilized part of this newly infused capital to retire its entire existing debt with multiple domestic lenders, thereby achieving the twin objectives of optimizing the cost of capital as well as substituting short term existing debt with patient long term capital.

These funds would serve to fund its expansion and to maintain the recently acquired growth momentum. More specifically, it would be used on an immediate basis for the development of its notable New Delhi centric land parcels meant for residential development besides the other land holdings of TARC which are strategically located in the satellite town of Gurgaon. TARC is geared to launch its projects to bring a new wave of luxury residences in New Delhi.

Sharing details about the transaction, Amar Sarin, CEO & MD TARC Ltd. said “This capital would provide us with the much-needed growth platform in a very timely manner. The investment by a firm such as Bain Capital also demonstrates the quality of Projects and Land Bank in the company. We are currently witnessing a full blown residential real estate cycle in North India. This capital would help us to create magic on some extremely strategic residential land parcels that we own in the New Delhi market. We now have all the ingredients in place to focus on development and take the Company to the next level thereby creating tremendous shareholder value in the process.”

Incidentally, this happens to be the third transaction by TARC with venerable foreign institutions in the last 12 months. TARC has sold some of its non-core land assets to Blackstone and ESR with the objective to deleverage its balance sheet and sustain its continued focus on Residential Developments.

About TARC

TARC is a leading Real Estate Development company in New Delhi with one of the largest land bank with key land parcels at prime locations in the National Capital Region.

The leadership at TARC has spent the last four decades creating and building multiple projects in different verticals of Residential, Hospitality, Retail and Offices.